

Our Commitments toward a Decarbonized Society with Hydrogen

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November 2021

- Introduction to Marubeni
- 2. From IPP (Independent Power Producer) to IHP (Integrated Hydrogen Producer)
- Enabling Hydrogen Economy Building a Track Record



Company Profile

Name of Company	Marubeni Corporation
• Founded	May 1858
• Incorporated	December 1, 1949
• President and CEO	Masumi Kakinoki
Paid-in Capital	J¥263 billion (£1.7 billion)
Head Office	Tokyo, Japan
 Number of Branches and Offices 	133 branches and offices over 67 countries
Number of Employees	4,389 (45,470 of Group)
 Number of Consolidated Companies 	456
Stock Listing	Tokyo
Company Creed	和新区



Head Office is located in vicinity of Imperial Palace



"Marubeni Gallery" opened in Nov. 2021 on the 3rd floor of Marubeni head office building.





(As of March 31, 2021)



"Harmony" "Innovation"

"Fairness"

Our Sustainability Management

Identification of Environmental & Social Materiality

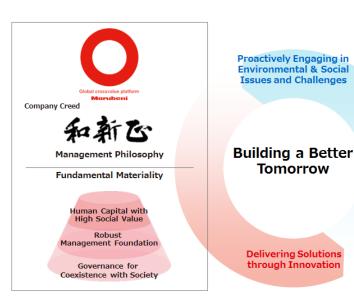
Marubeni Group has identified Fundamental Materiality as well as Environmental & Social Materiality through its review process of material issues for sustainability carefully thinking of SDGs and Company Creed.

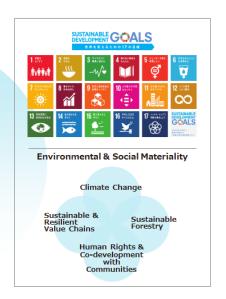
Climate Change

Marubeni Group has identified the 4 categories of Environmental & Social Materiality in which it

can truly make a valuable contribution.

- Climate Change
- Sustainable Forestry
- Human Rights & Co-development with Communities
- O Sustainable & Resilient Value Chains





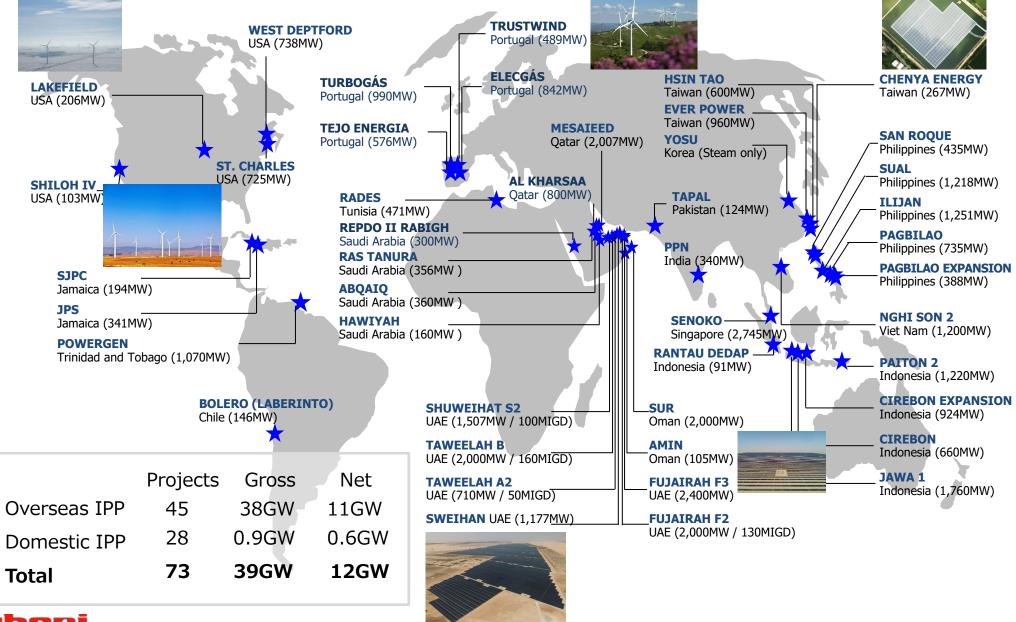
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Unique Track Record as an Independent Power Producer





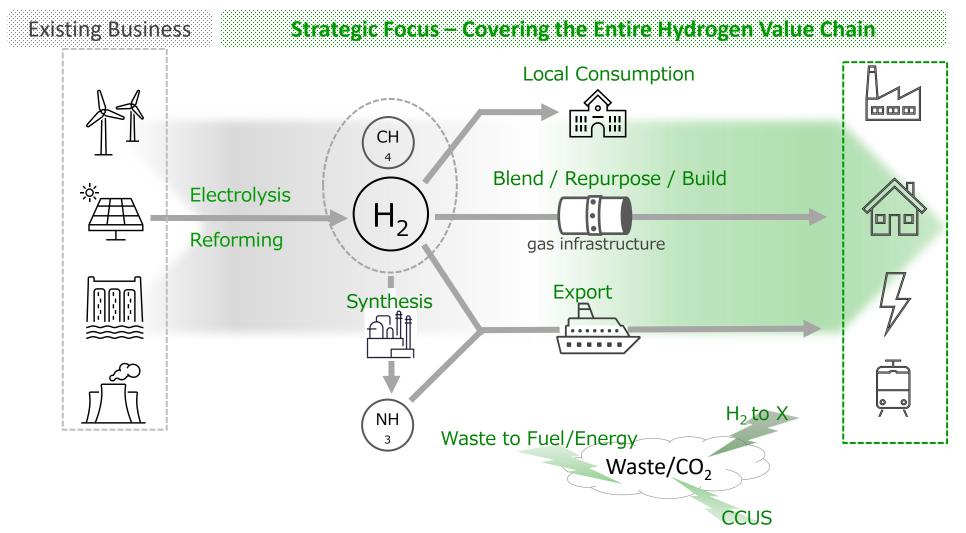
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Evolving into an Integrated Hydrogen Producer

Tackling societal challenges and customer needs on the path toward a low-carbon society, while also continuing to focus on existing businesses





TOPIC

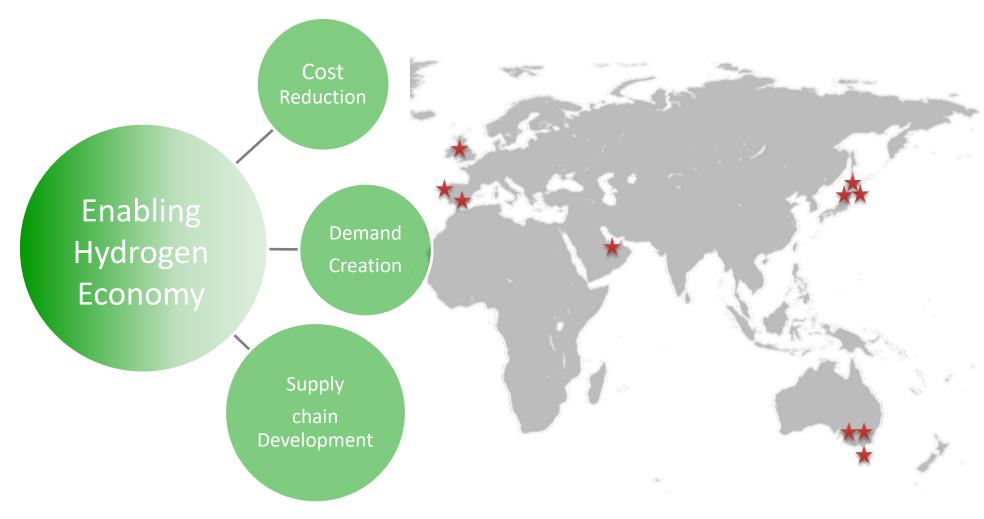
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Our Activities on the Ground

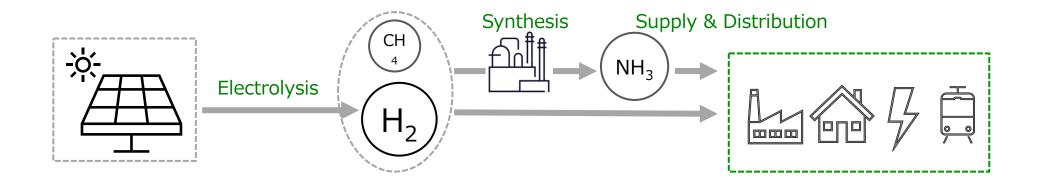
Leading more than 10 Hydrogen and Fuel Ammonia demonstration projects, making pathways for hydrogen economy







Project Example: Marubeni as a Green Hydrogen Producer



Hydrogen-Based Society

Abu Dhabi, Middle East

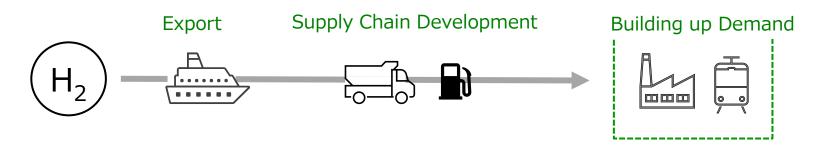
- ➤ In Abu Dhabi, Marubeni developed and operates 1.17GWp PV power station since 2019.
- Marubeni is engaged with government of Abu Dhabi, U.A.E. to collaborate in establishing a Hydrogen-Based Society.
- Working with Omani Energy and a local engineering company







Project Example: Marubeni in Hydrogen Supply Chain



Hydrogen Supply Chain

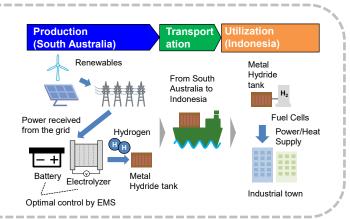
Australia-Japan

- > The project aims to establish an international Hydrogen Supply Chain in Coastal Area, Japan, to import hydrogen from Australia.
- > technical and commercial analysis is underway to establish an efficient supply chain and to build up demand in coastal areas.
- Marubeni leads a consortium of 4 companies.

Australia-Indonesia

- The project aims to produce economical and stable green hydrogen by making effective use of grid surplus power come from renewable energy in South Australia.
- > By using the metal hydride tank, transport the green hydrogen from South Australia to Indonesia, and do power/heat supply services in the industrial town in Indonesia by using fuel cells.





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Long-Term Vision on the Climate Change

Transforming the environmental impact of its businesses to a positive one

Marubeni Group aims to transform the total environmental impact of its business activities to a positive one by contributing to low-carbon and decarbonizing through its business activities while itself achieving net-zero GHG emissions.

- 1 Net-zero GHG emissions by 2050^(*)
- 2 Promote contributions to low-carbon / carbon-free goals through Marubeni Group businesses

The ideals that Marubeni Group aims for

To generate a positive impact on the climate change and grow as a corporate group

- 1) Achieve net-zero GHG emissions by 2050
- ②Contribute to low-carbon/carbon-free goals through our businesses

Net-ZERO Emissions

Positive Impact

Scope 3, Category 15(Investments) Amongst all other indirect emissions that occur in the Marubeni Group's value chain, Scope 1 and Scope 2 for associate investees account for using the equity method.



^(*) Boundary of the net-zero GHG emissions

Scope 1 Direct emissions from owned or controlled sources of Marubeni and its consolidated subsidiaries, such as through burning of fuel, industrial process, etc.,

Scope 2 Indirect emissions from the generation of purchased energy consumed by Marubeni and its consolidated subsidiaries.



Recent Highlight

Marubeni Signs Memorandum of Understanding for Decarbonisation through Floating Offshore Wind and Green Hydrogen in Scotland

Nov. 10. 2021 Marubeni Corporation

Marubeni Corporation (hereinafter, "Marubeni") is pleased to announce that, on November 10th, 2021, Marubeni signed a Memorandum of Understanding (hereinafter, "MOU") with Scottish Enterprise on comprehensive collaboration for the decarbonisation of Scotland including floating offshore wind and green hydrogen businesses in Scotland.

[The first large-scale offshore wind power project in Japan in which Marubeni is the largest shareholder (the ports of Akita in Akita Prefecture)]

The Scottish Government has committed to Scotland achieving net zero greenhouse gas emissions by 204!

This MOU aims to contribute to the decarbonisation of Scotland by expanding floating offshore wind busin offshore wind supply chain and a green hydrogen value chain including production and its usage.

Marubeni owns stakes in power projects across 19 countries (including Japan) for a total net capacity of ab sustainability, Marubeni issued the Notification Regarding Business Policies Pertaining to Sustainability in I Generation Business in September 2018, and set the Marubeni Long-Term Vision on Climate Change in Ma change. Utilizing its experience in acting as a lead developer of these kinds of projects, Marubeni strives to hydrogen production and its usage with abundant renewable energy sources in Scotland and promote the



Courtesy of Akita Offshore Wind Corporation



Thank you for your attention

By Numbers



Number of Bases

136 branches/offices

* as of April 1, 2021

Number of Consolidated **Companies**

456



* as of March 31,2021

Number of Group Employees

45,470



Company Employees Positioned Overseas

828



* as of March 31, 2021



Number of LNG Vessels Owned

6 LNG vessels

Marubeni is currently in possessior of 16 out of all operational LNG vessels around the world. The total number of LNG vessels in existence globally is 552 (as of June 2020; this number excludes small model vessels and FSRU).

Copper Equity Volume 150,000 tons Conducting copper mining business in Chile. Equity volume is one of the largest in Japan.

Number of Aircrafts Owned & Managed

283 aircrafts

Marubeni commenced investment in Aircastle Limited in 2013, and we are now leasing aircraft to 84 airlines in 46 countries worldwide through this company.

Helena Agri-Enterprises, LLC Nationwide Network in the United States.

> Approx. 500 locations

Helena is the No. 2 agronomic solutions provider in the United States, which is one of the largest crop producing countries in the world.

Power generation capacity (net) 11,857 As a leading Independent Power Producer (IPP), Marubeni has world class net power generation capacity * The total sum of Japan and overseas

* as of March 31, 2021

Provision of Housing in China opprox. Marubeni was one of the first Japanese companies to enter into the Chinese real estate market and has been engaged in such business operations as the development of housing for Chinese

homebuyers and complex facilities

since 1985.

People Served by Marubeni's Water Business Approx. 14.3 million people Marubeni is conducting diversified water projects mainly in Central & South America, Asia, the Middle East, and Europe. *The target population of a total of 4 concession ser **Afforestation Business Sites** hectares

Approx. 140,000

2 projects in 2 countries managing plots of afforestation-possible land roughly equivalent to 60% of the area of Tokyo *Leading site area among Japanese companies

Global Olefin Trading Market

Approx. 30% share Using specialized tankers,

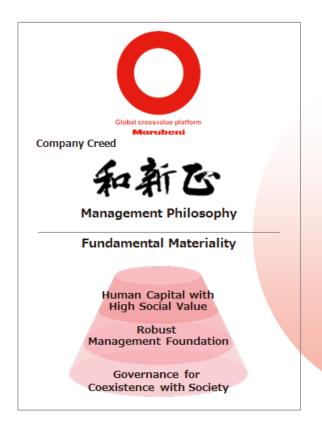
Marubeni has secured approximately 30% of the glob olefin trading market.

Please Note:

- All figures are accurate as of the end of March, 2020, unless otherwise specified
- Some of these numbers are specific to Marubeni Corporation and do not necessarily reflect figures for the entire Marubeni Group. Private & Confidential

Our Views On Sustainability

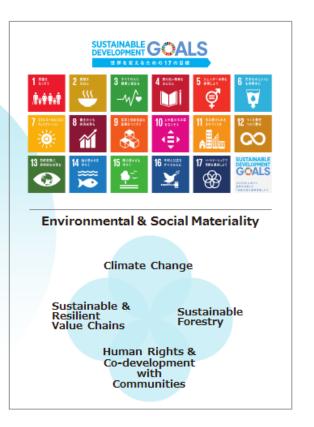
To Marubeni, "sustainability" means proactively engaging in environmental and social issues and challenges, delivering solutions through innovation, and living by the Management Philosophy.



Proactively Engaging in Environmental & Social Issues and Challenges

Building a Better Tomorrow

> **Delivering Solutions** through Innovation



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