

Seminar on the Joint Crediting Mechanism (JCM) Implementation in Thailand – Further Contributions to GHG Emission Reductions in Thailand through the JCM –

# JCM Project Development Cycle and Eligible Project Activities



By Dr. Paweena Panichayapichet

Manager of Carbon Credit Certification Office Thailand Greenhouse Gas Management Organization



Thursday, December 19, 2024

09:00-12:00 Thailand Time



Mayfair Ballroom A, The Berkeley Hotel Pratunam, Bangkok





# **Arrangements for Aligning the JCM Implementation** in Thailand with Article 6

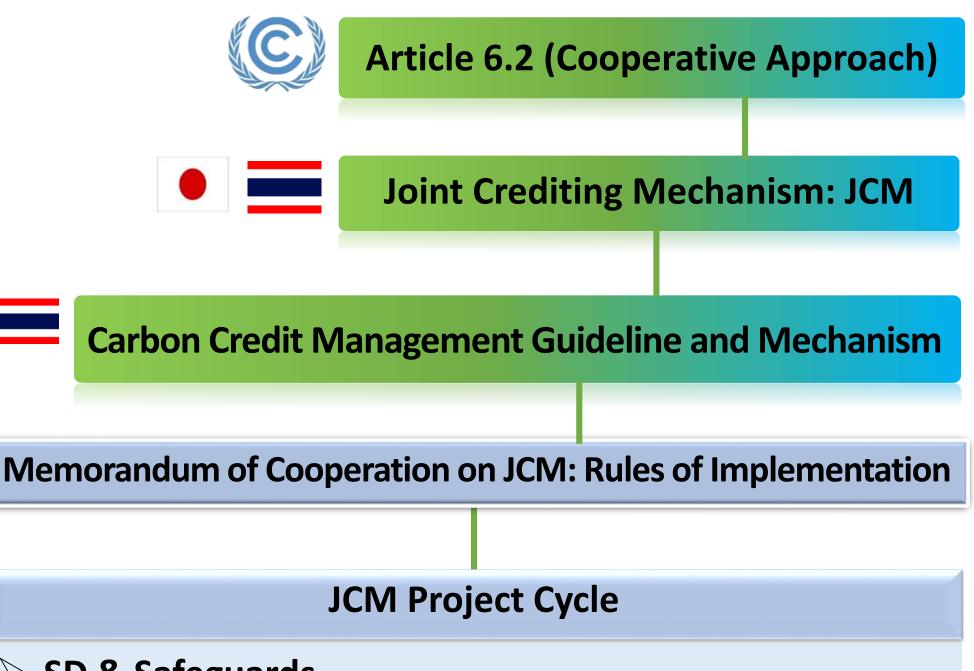
## **Memorandum of Cooperation on the Joint Crediting Mechanism between** the Government of the Kingdom of Thailand and the Government of Japan (MoC)

6. Both governments mutually recognize that part of credits issued from emission reductions and removals achieved by a project in line with Attachments 1 and 2, may be used towards the achievement of Japan's nationally determined contribution and the rest of the said credits may contribute to the achievement of the Thailand's nationally determined contribution, while ensuring that double counting is avoided on the basis of corresponding adjustments, consistent with the guidance.

7. Each government authorizes the credits issued in the JCM registry of Japan for use towards the achievement of Japan's determined contribution as internationally nationally transferred mitigation outcomes, consistent with the guidance.



- > SD & Safeguards
- > Authorization
- > ITMOs
- Corresponding Adjustment





# **Project Development Process: JCM Track under Premium T-VER**

JCM Planned Project	JCM Project Registration	JCM Credits Is
Japanese Ministry/ PPs submit PIN of a planned project to JC	PPs submit documents to Government of Japan and TGO for registration	PPs submit do to Government and TGO for cred
JC approves planned projects	PPs open an account in the Thai registry	Government considers and the issuance of
	Government of Japan approves registration	DCCE considers and fulfillment of automatic
	PPs submit an authorization request to DCCE/DCCE considers and provides authorization for	TGO approves a credits in specia and holding accou
	the credits to be generated from the JCM project	LoA - Letter of Autho PIN - Project Idea No
PPs – Project Participants JC – Joint Committee	TGO approves and registers the project under Premium T-VER	ITMOs - Internationa DCCE - Department o TGO - Thailand Gree T-VER – Thailand Vol

### Issuance

## **International transfer**

ocuments nt of Japan dit issuance

of Japan approves the credits

and approves uthorization

and issues al account unt (Thai PP)

horization

lote

nally Transferred Mitigation Outcomes

of Climate Change and Environment

enhouse Gas Management Organization

oluntary Emission Reduction Program

TGO cancels the credits in the special account for the JCM in the Thai registry and notifies the Government of Japan

Government of Japan issues the corresponding amount of credits in a holding account(s) of the JCM registry of Japan

Government of Japan provides authorization for the credits, completing the first international transfer (ITMOs)



# **Project Development Step 1: Approval of JCM Planned Project**

## **JCM Planned Project**

Japanese ministry/PPs submit PIN of a planned project to JC

Secretariat conducts a completeness and forwards the PIN to JC

JC approves planned projects

All the information described in this document is at the pre-implementation stage and may change as the project develops.

1.1. Date of Submission	dd/mm/yyyy
<b>1.2. Partner country</b> (A host county where the planned project is located)	
<b>1.3. Title of the planned project</b> (Should be self-explanatory and clearly indicate the activity leading to GHG emissions reductions / removals)	

### JCM TH F PIN ver01.0 draft

### **Project Idea Note for JCM Project**

<b>PIN reference</b>	
number	(For the secretariat use only)

ble, including the PIN reference number, the name of the and the reason for objection when the Joint Committee objects to the planned project described in the PIN through the JCM website.



7

### 2. Project participants and contact information

**2.1. Representative Japanese participant for the project and its roles** (For identification of the person in charge for the project in terms of con

Name of the entity (Company, etc.):		
Roles of the entity in the project:		
Address of the contact entity:		
Website of the contact entity:		
Name and position of the main contact person in the entity:	Last name: Position:	First na
E-mail of the main contact person:		
Phone number of the main contact		
person:		

**2.2. Japanese participant(s) for the project and their roles in the pr** (*If possible, please indicate the contact person of each entity involved in* 

**2.3. Participant(s) of partner country for the project and their roles** *i (If possible, please indicate the contact person of each entity involved in* 

**2.4 Relevant ministry or governmental agency of partner country** *(If possible, please indicate the contact person)* 

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me:
<b>roject except for the entity in 2.1</b> .
in the project the project)

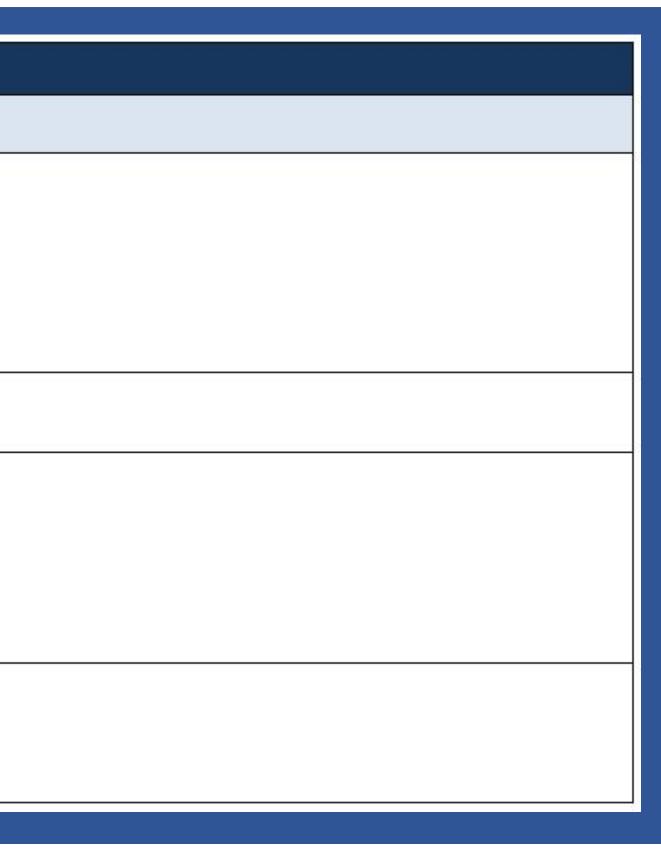




## 3. Project information

## 3.1. Summary of the planned project

Description of the project: (Project implementation scheme, role of each participant, etc. Insert an image of the implementation structure in section 5)	
Location of the project	
Technologies, products, systems, services, infrastructure, or implementation of mitigation actions to be adopted for the project, and a brief description of them:	
Status and progress of the project ( <i>Feasibility study, license application status, etc.</i> ):	







3.2. Expected scale of investment	Total project costs: In project currency: In Japanese Yen: Breakdown (in project cu
3.3. Applicable JCM methodology(ies)	<ul> <li>Existing methodology</li> <li>New methodology( below)</li> </ul>
3.4. Expected GHG emission reductions / removals (unit: tCO <sub>2</sub> /year)	tCO2/year
<b>3.5. Expected schedule up to the commercial operations date and the project registration under the JCM</b>	



(ies) (Please specify below)

(ies) needed (Briefly explain the status



# Eligible activities: Carbon Credit Management Guideline and Mechanism

Being a project that leads to reduction of greenhouse gas emissions from sources or enhancement of greenhouse gas sinks and reservoirs in <u>addition to those prescribed in the national greenhouse gas mitigation plans</u>;

Being a project that <u>supports</u> greenhouse gas reduction in order to achieve the goals of the Nationally Determined Contributions (NDC) and Thailand's Long-Term Low Greenhouse Gas Emission Development Strategy (Thailand LTS);

Being a project that sets forth a <u>fair allocation of carbon credits</u>, by considering investment contribution or the international rules or framework of an international agreement, or the applicable rules and regulations;

Being a project with a <u>crediting period</u> not exceeding the timeframe of the NDC implementation period;

Being a project that promotes development and transfer of advanced technology or innovation and requires a large amount of investment and promotes access to financial resources to address climate change and reduce greenhouse gas emissions from sources or enhance greenhouse gas sinks and reservoirs;

The greenhouse gas mitigation outcomes from a project operated in Thailand that are used for an international objective shall be certified in tons of carbon dioxide equivalent (tCO<sub>2</sub>eq).







Contribution 3.6. to Partner NDC (Nationally Country's **Determined Contributions)** 

Please explain how the planed project contributes to the partner country's NDC by selecting all the applicable options below and providing a brief supporting information:

□ Regulatory surplus (reduce GHG emissions from sources or enhance GHG sinks and reservoirs in addition to those described in the Thailand national greenhouse gas mitigation plans)

Please specify relevant section(s) and description in the national plans below:

□ Additional to the business as usual (BAU) Please describe the BAU scenario below:

Development and transfer of advanced technology or innovation Please briefly describe the contribution below:

□ Large investment and promotes access to financial resources to address climate change and reduce GHG emissions from sources

Please briefly describe the contribution below. Details can be explained in Section "4. Financial contribution":

 $\Box$  Other (*Please specify below*)





3.7. Contribution other than GHG emissions reductions or removals (Financial contribution should be *explained in section 4*)

### 3.8. Credit allocation

Select one of the following:

□ Credit allocation is still under discussion among project participants. □ Project participants propose a preliminary percentage of credit allocation as below, *understanding the* condition that numbers will be decided by the Joint Committee at the time of project registration: \*In case the project expects to receive financial support from the Government of Japan, the Government of Japan determines a preliminary percentage of credit allocation.

Partner country (Government and project participants)

Japan (Government and project participants)

The reason for the above credit allocation:	(The planned project should demonstrate considering investment contribution, inte international agreement, or applicable ru

%	
 %	

e a fair allocation of carbon credits by ternational rules, a framework of an ules and regulations.)





<b>4</b> .	Financial contribution
	(Please indicate which government support is expected: otherw

- □ Financial support from the Government of Japan: Select following
  - Financing Programme for JCM Model Project by Ministry of Environment, Japan (MOEJ)
  - □ JCM Support Programme administered by the United Nations Development Organization (MOEJ)
  - □ F-gas Recovery and Destruction Model Project by MOEJ
  - Japan Fund for the JCM administered by the Asian Developm (MOEJ)
  - JCM Demonstration Project by New Energy and Industrial Te Development Organization (Ministry of Economy Trade ad In Japan)

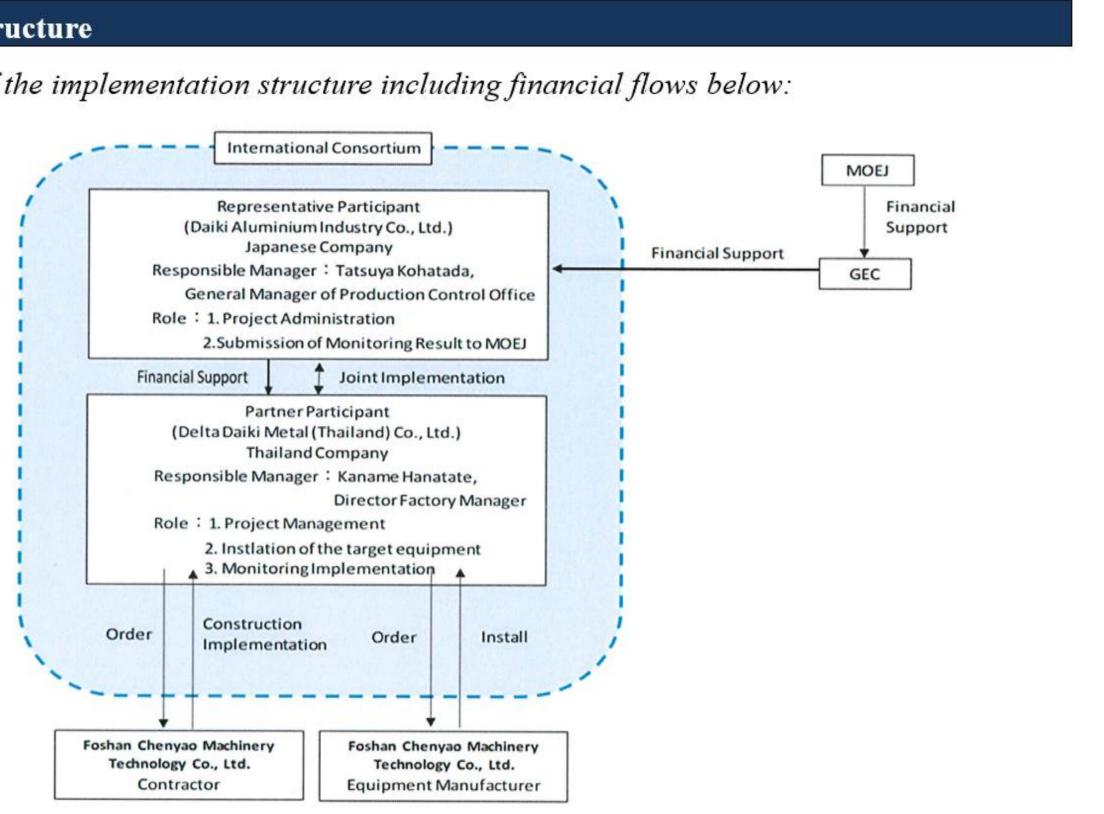
 $\Box$  **Other** (*Please explain how the project will be financed and wh contribution or economic incentive will make the project viable.*):

one of the	Fiscal Year of Japan
the	
s Industrial	
nent Bank	
echnology ndustry,	
at financial	



## 5. Implementation structure

Please insert an image of the implementation structure including financial flows below:





## 6. Declaration of avoidance of double registration

By signing this declaration below, the project participant ensures the planned project with the JCM track under Premium T-VER will not result in double registration in other GHG mitigation crediting mechanisms, which then avoids double counting of GHG emission reductions by the project.

- I hereby declare that the planned project is not registered under any other GHG mitigation crediting mechanisms other than the JCM track under Premium T-VER, therefore, the planned project will not result in double counting of GHG emission reductions.
- I hereby declare that if the planned project is registered with the JCM track under Premium T-VER, the same project will not be registered under other international climate mitigation mechanisms.



### 7. Statement of decision

This statement is effective with all project participants and will be valid until a superseding statement is submitted to the Thailand Greenhouse Gas Management Organization (Public Organization) and the Government of Japan through the Secretariat.

The project participant is solely responsible for honoring such arrangements. By signing below, the project participants confirm that this decision on a voluntary basis.

Project participant

Name of organization:

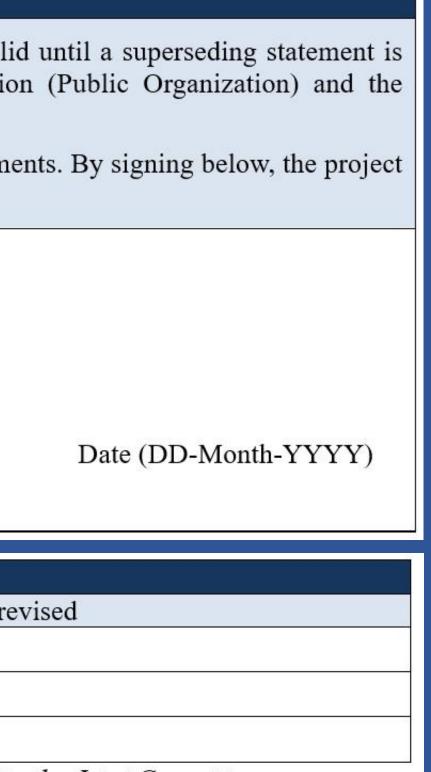
Name of authorized signatory:

Title:

Specimen Signature:

Revision history of PIN					
Version	Date	Contents re			
	dd/mm/yyyy				
	dd/mm/yyyy				
	dd/mm/yyyy				

\*Project participants fill in this section when they submit a revised PIN to the Joint Committee. \*Rows may be added, as needed

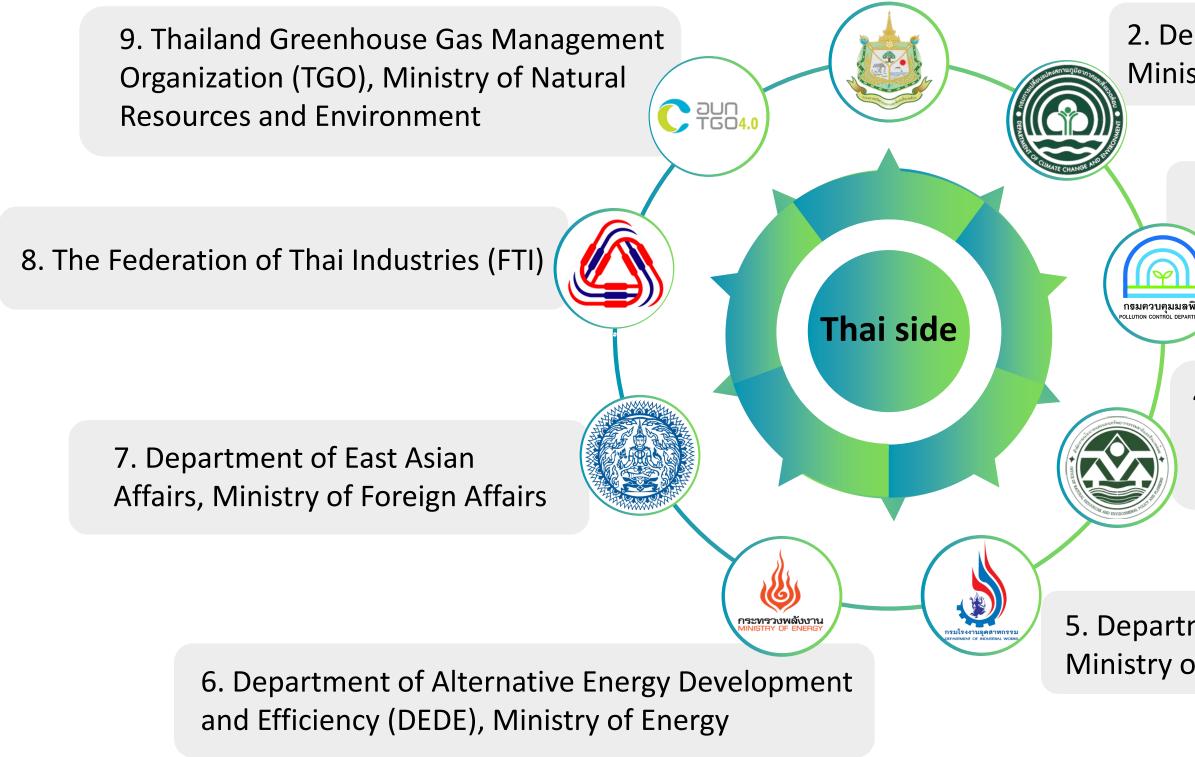


14



# **Joint Committee of the Thai Side**

1. Deputy Permanent Secretary, Ministry of Natural Resources and Environment







2. Department of Climate Change and Environment, Ministry of Natural Resources and Environment

> 3. Pollution Control Department (PCD), Ministry of Natural Resources and Environment

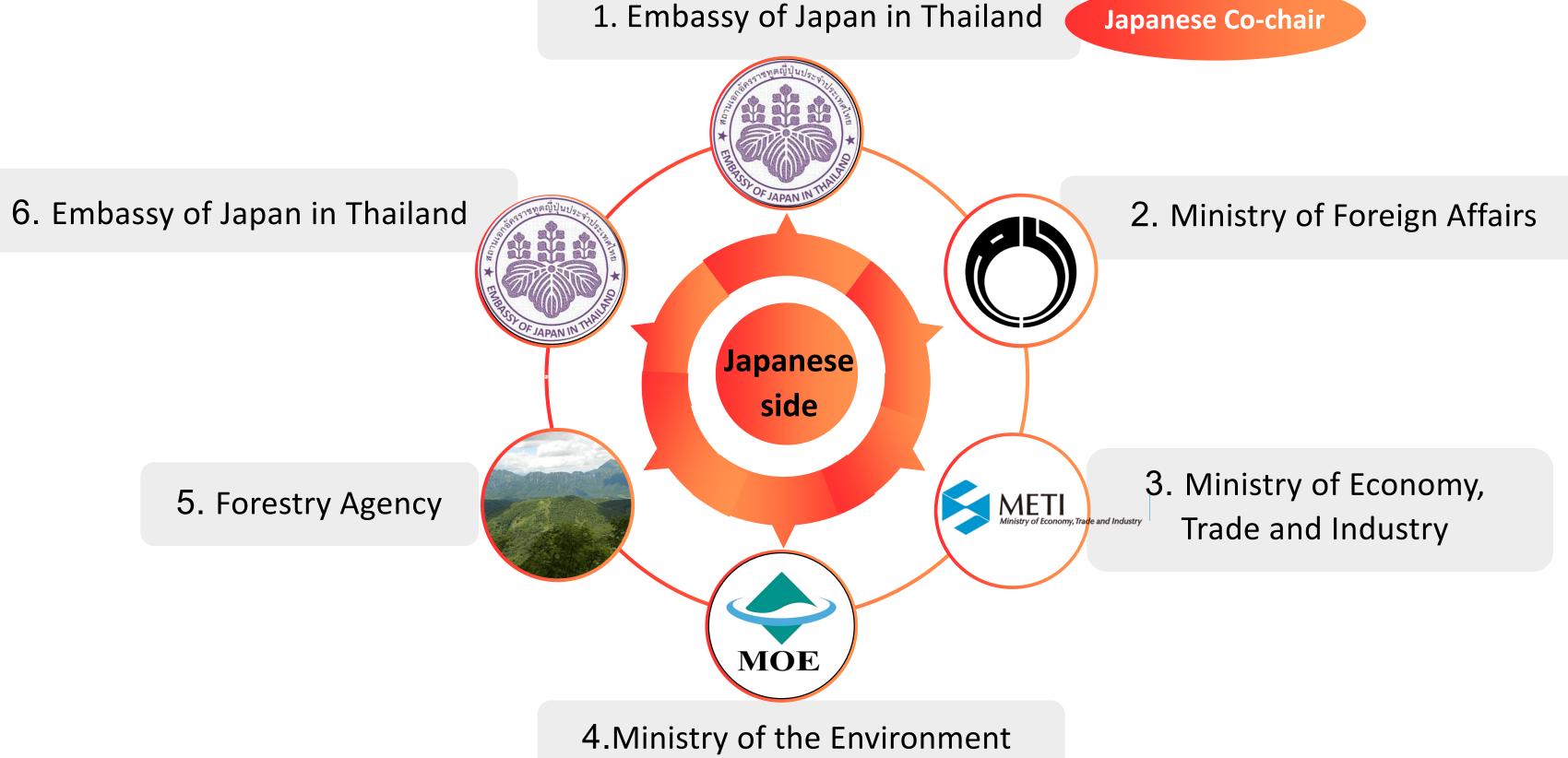


4. Office of Natural Resources and Environmental Policy and Planning (ONEP), Ministry of Natural Resources and Environment

5. Department of Industrial Works (DIW), Ministry of Industry



# **Joint Committee of the Japanese Side**





Japanese Co-chair



Request for authorization to the Government of the Kingdom of Thailand, acting through DCCE

The Government of the Kingdom of Thailand, acting through DCCE considers and provides authorization for the credits to be generated from the JCM project **Request for registration** 

**PPs submit** 

to the Government of the Kingdom of Thailand acting through TGO and the Government of Japan:

- 1) Project Registration Request Form
- 2) Validated PDD (by VVB)

3) Validation report

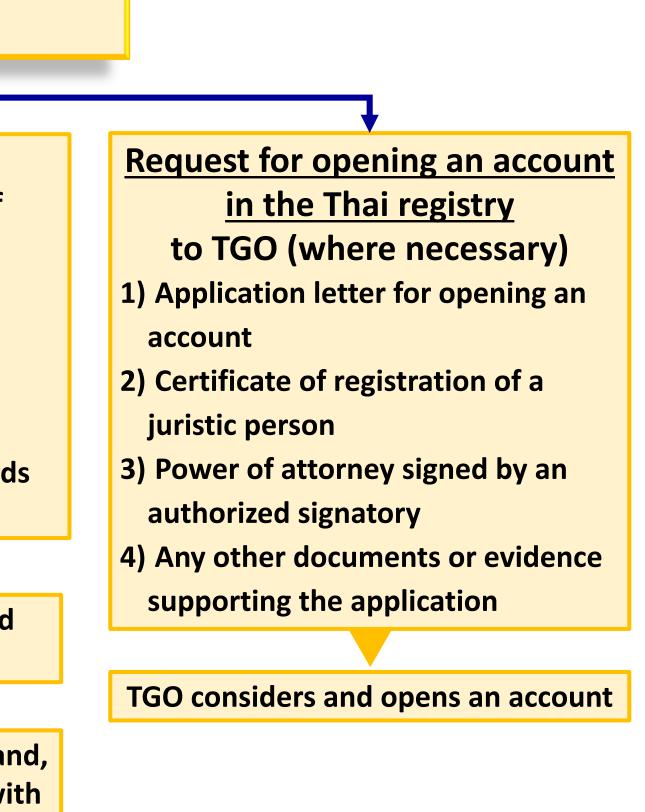
4) Percentage of credit allocation

5) Sustainable Development and Safeguards Assessment Report (SDSAR)

Letter of Authorization

The Government of Japan considers and approves registration

The Government of the Kingdom of Thailand, acting through TGO register the project with the JCM track under Premium T-VER





## **Request for registration**

## **Required documents**

- 1) **Project Registration Request Form**
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report



### **JCM Project Registration Request Form**

PDD (latest
MoC
Validation r
SDSAR
Percentage
No.
Version
Title
Sectoral sco

t version)	
report	
of Credit Allocation Form	
ope	



## **Request for registration**

### **Required documents**

1) Project Registration Request Form

## 2) Validated PDD

- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report



Source: <a href="https://www.jcm.go.jp/th-jp/rules\_and\_guidelines">https://www.jcm.go.jp/th-jp/rules\_and\_guidelines</a>

### Joint Crediting Mechanism Guidelines for Developing Project Design Document and Monitoring Report

### Ç

1. Scope and applicability	2				
2. Terms and definitions	2				
3. General guidelines	2				
4. Developing a PDD	5				
4.1. Completing a PDD form	5				
4.2. Developing a Monitoring Plan	3				
4.3. Preparing for actual measurement	4				
5. Monitoring17	7				
5.1. Conducting monitoring	7				
.2. Data correction for actual measurement					
5.3. Recording and archiving data19					
6. Developing a Monitoring Report					
Appendix: Accuracy Level and Calibration					

### CONTENTS



JCM	Thailand - Japan Thailand - Top FAQ Home			p FAQ Home	
About The Mechanism	Registered	project			
<ul> <li>Joint Committee</li> <li>JC Members</li> <li>JC Decision</li> </ul>		Project title			
Rules and Guidelines	Status ~				
Third Party Entity	Ref	erence number			
<ul> <li>Methodologies</li> <li>Proposed methodologies</li> <li>Approved methodologies</li> <li>Methodologies under put</li> </ul>	Total projects found: 1'	Search [Advanced Search]			
on hold  Project Cycle Search  Project Cycle Search  Request for registration	Reference number	Project title	<b>♦ Status ♦</b>	Registration <b>♦</b>	Emission Reductions \$ (Average)
<ul> <li>Registered project</li> <li>Issuance of credits</li> <li>Request for post-</li> </ul>	<u>TH014</u>	Introduction of 5MW Floating Solar Power System on Industrial Water Reservoir in Thailand	Project registered	28 Sep 20	2,539

Source: <u>https://www.jcm.go.jp/th-jp/projects/registers</u>



## **Request for registration**

## **Required documents**

1) Project Registration Request Form

## 2) Validated PDD

- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report



Source: <u>https://www.jcm.go.jp/th-jp/projects/78/pdd\_file</u>

### A. Project description

A.1. Title of the JCM project

Introduction of 5MW Floating Solar Power System on Industrial Water Reservoir in Thailand

A.2. General description of project and applied technologies and/or measures
The project involves installation of 5MW Floating solar farm equipment utilizing industrial
Reservoir pond inside of Kabinburi Industrial Zone. The project is implemented by TSB
Bangkok Co., Ltd., a company utilizing the crystalline silicon photovoltaic (PV) modules of
Econess Energy Co., Ltd. as well as Power Optimizer of GNE New Energy Technology Co.,
Ltd..

PV system on the water will give higher power generation efficiency compared to the solar system on the ground under high atmosphere temperature due to the lower surface temperature of PV module.

The optimizer has a power shutdown function for each PV module. It can prevent an electric shock for Firefighters in case of fire. And monitoring function of the optimizer can detect leakage accident of PV module. The use of optimizer also minimizes the power generation loss of PV module string by PV module's specification variation.

### **JCM Project Design Document Form**



## **Request for registration**

## **Required documents**

- **Project Registration Request Form** 1)
- Validated PDD 2)
- 3) Validation report
- Percentage of credit allocation 4)
- SD & Safeguards Assessment Report 5)



Source: https://www.jcm.go.jp/th-jp/rules and guidelines

### A. Summary of validation

- Title of the project
- Reference number
- Third-party entity (TPE)
- Project participant contracting the TPE
- Date of completion of this report

A.2 Conclusion of validation

Overall validation opinion

### A.3. Overview of final validation conclusion

 $\vdash$  Only when all of the checkboxes are checked, overall validation opinion is positive.

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### **JCM Validation Report Form**

Positive		
Negative		



## **Request for registration**

## **Required documents**

- Project Registration Request Form 1)
- Validated PDD 2)
- 3) Validation report

### **Percentage of credit allocation** 4

5) SD & Safeguards Assessment Report



JCM Percentage of Credit Allocation Form								
Title of the p	roject							
Reference m	umber							
Type and du	ration of credi	iting period						
Allocation o	f credits amon	ig project part	icipants and/or bo	th governments in percentage				
		Name and ac	count number of p	roject participants			Both governments	
		Name: Account nur	nber:	Name: Account number:	Name: Account number:	Name: Account number:	Government of Thailand	Government of Japan
Registry			mt of Thailand ent of Japan	Government of Thailand Government of Japan	Government of Thailand Government of Japan	Government of Thailand Government of Japan		
	Year 1							
	Year 2							
	Year 3							
	Year 4							
Demonstration	Year 5							
Percentage of credit	Year 6							
allocation	Year 7							
for a	Year 8							
crediting	Year 9							
period	Year 10							
	Year 11							
	Year 12							
	Year 13							
	Year 14							
	Year 15							

Note:

Please select a type and duration of a crediting period from a fixed period of 10 years or a renewable period of five (5) years which may be renewed twice at the maximum.

The percentage of credit allocation may be filled in for each year of the selected period of 10 years for a fixed crediting period or five (5) years to the maximum of 15 years for a renewable crediting period, whereas credits may be issued for emission reductions or removals achieved until the end of the period referred to in paragraph 7 of the Rules of Implementation of the Joint Crediting Mechanism (JCM) for Existing Projects.

Account numbers may be filled in if project participants already have one.

JCM TH F Pct Crd Allc ver01.0



## **Request for registration**

## **Required documents**

- **Project Registration Request Form** 1)
- Validated PDD 2)
- Validation report 3)
- Percentage of credit allocation 4)
- 5) **SD & Safeguards Assessment Report**



1.		Obje	ectives		
2.		Scop	e and applicability		
3.		Tern	ns and definitions		
4.		General guidelines			
5.		Dev	eloping SDSAR and SDSMR		
	5.	1.	Completing a SDSAR form		
	5.	2.	Completing a SDSMR form		

Part	De
1) General information of the project	Details about Environment and natural resources,
area before project implementation	
2) Sustainable Development Goals	Contributions of the proposed project to at least to
	proposed monitoring parameters
3) Do no net harm	Identification any negative environmental and soci
	ensure that project activities do no net harm with

https://ghgreduction.tgo.or.th/th/download-jcm/73-2017-11-28-15-33-05.html

# Joint Crediting Mechanism Guidelines for Developing Sustainable Development and Safeguards Assessment Report and Monitoring Report CONTENTS ..... ..... .....

### etails

society and economic

two SDGs, in addition to SDG13: Climate Action with

cio-economic impacts and mitigation plan in order to proposed monitoring parameters



## **Request for registration**

### **Required documents**

- 1) Project Registration Request Form
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) <u>SD & Safeguards Assessment Report</u>



https://ghgreduction.tgo.or.th/th/download-jcm/74-2017-11-28-15-33-23.html

JCM	Joint Crediting Mechanism		
	Sustainable Development and Safe		

### Sustainable Development and Safeguards Assessment Report

Project description	
Title	
Project participant (Thai)	
Project participant (Japanese)	
Project location	
Latitude, longitude	
Project status	

Report description	
Date of report completion	
Version	
Corresponding author	Name
	Title
	Organization
	Telephone
	E-mail

No	ote:
	Related figures, documents, evidence re
-	In the case where there is any other rele specified in the last row of each area of

	SDSAR	Page 1
uards Assessment Report	VERSION 01	

ated to the description may be attached as annex. vant issue that needs to be considered, it shall be assessment.



	Open an accour	nt in the Thailand	Carbon Credit Registry		
	bon Credit Registry			EN 🏭	Nollapun User V
N Nolla	apun Tunjin				et Account Code
Acco	unt Number: TH-710-10300-0 🕒				et Account Code
credit list	transaction history				
1010101010101010					
10 🗸	Year Vintage 🖽 Min - Max			Q s	earch
10 🗸	Year Vintage 🗄 Min - Max			Q s	earch
10 🗸	Year Vintage 📄 Min • Max Project Title	Year Vintage	Block	Q S Total Credit	earch
			Block	Total Credit	earch
Project ID #186	Project Title GPSC Cogeneration Plant (Central Utility Plant #4 : CUP-4)	Phase 1 2020		Total Credit	Caracter
Project ID	Project Title	Phase 1 2020		Total Credit	
Project ID #186	Project Title GPSC Cogeneration Plant (Central Utility Plant #4 : CUP-4)	Phase 1 2020 district, Ch 2019		Total Credit ] 4000 ] 10	Caracter

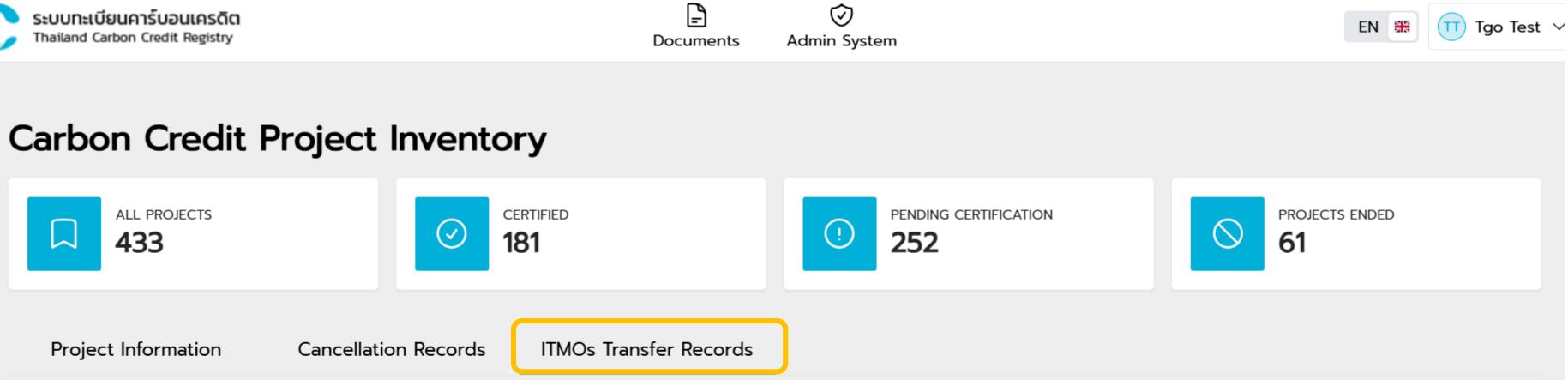
### Further information: https://registry.tgo.or.th



# **Thailand Carbon Credit Registry**





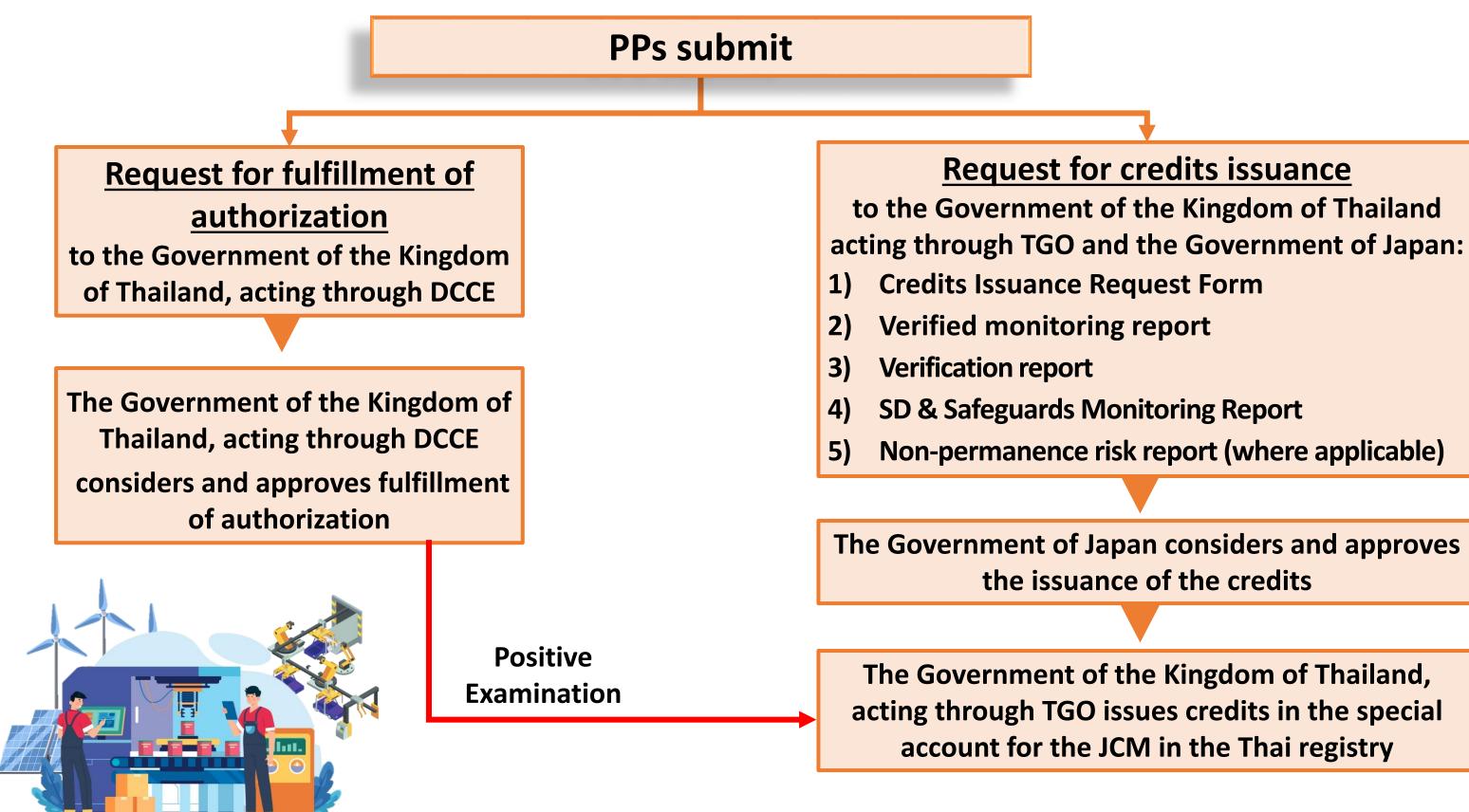


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Transaction Date 🚽	Project ID 🚽	Project Title	Project Type	Serial Number 🖨	Quantity 🖨	Cooperative Appro
13 Dec 2024	#S0334	Bangkok Metropolitan Area E-Bus Zon	Use of public transportation system	TH1-BCH-S0334-64-2023-20498685-20515528-1-0	16,844	Bilateral Cooperation with
13 Dec 2024	#S0333	Bangkok Metropolitan Area E-Bus Zon	Use of public transportation system	TH1-BCH-S0333-64-2023-20486307-20498684-1-0	12,378	Bilateral Cooperation with
01 Dec 2023	#S0334	Bangkok Metropolitan Area E-Bus Zon	Use of public transportation system	TH1-BCH-S0334-57-2022-16829924-16830920-1-0	997	Bilateral Cooperation with
01 Dec 2023	#S0333	Bangkok Metropolitan Area E-Bus Zon	Use of public transportation system	TH1-BCH-S0333-57-2022-16829005-16829923-1-0	919	Bilateral Cooperation with
•						• •









## **Request for Credits Issuance**

### Required documents

## **Credits Issuance Request Form**

- Verified monitoring report 2)
- Verification report 3)
- 4) SD & Safeguards Monitoring Report
- Non-permanence risk report (where applicable) **5**)



Source: https://www.jcm.go.jp/th-jp/rules and guidelines

List of documents to be attached to the (Please check to confirm)

A list of documents submitted (in addition to the verification rep monitoring and report sust development and safeguards more report (SDSMR))

Title of the project

Reference number

Third-party entity (TPE)

Period covered by this request

Name of the focal point entity:

Authorised signatory:

Last name:

Title:

Specimen signature:

[Signature by the focal point of the project participants as appeared on the MoC]

### **JCM Credits Issuance Request Form**

his forn	n Verification report
	Monitoring report
	SDSMR
	Yes / No (underline as applicable)
ort, th	e Please ensure that all documents listed are
tainabl	e submitted.
nitoring	g 🗸 (please list documents if applicable)
	Start: dd/mm/yyyy / End: dd/mm/yyyy

First name:

Date: dd/mm/yyyy



## **Request for Credits Issuance**

## Required documents

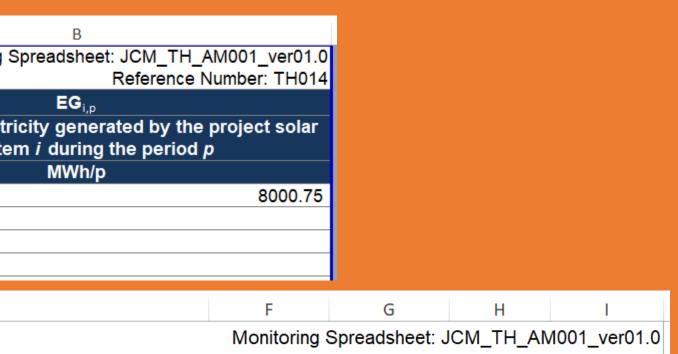
**Credits Issuance Request Form** 1)

### Verified monitoring report 2)

- 3) Verification report
- SD & Safeguards Monitoring Report 4)
- Non-permanence risk report (where applicable) 5)



	А	В									
1		Monitoring Spreadsheet: JCM_TH_A	_								
2		Reference N									
3	i	EG <sub>i,p</sub>									
	solar PV system number	Quantity of the electricity generated by the PV system <i>i</i> during the period <i>p</i>									
4	number	MWh/p	,								
6	1		8000.75								
7	2										
8	3										
9	4										
	ABCD	E	F	G	Н						
1			Monitoring	Spreadsheet: J	ICM TH AN	1001 ver01.0					
	_		J	-		mber: TH014					
2											
3	Monitoring Plan	Sheet (Calculation Process Sheet) [Attac	hment to Pr	oject Design	Documen	t]					
4											
5	1. Calculations for e	mission reductions	Fuel type	Value	Units	Parameter					
6	Emission reduction	ns during the period <i>p</i>	N/A	2,552.2							
7											
		values, etc.				$ER_{p}$					
8		values, etc. mission factor of grid and/or captive electricity	Electricity	0.319	tCO <sub>2</sub> /MWh	ER <sub>p</sub> EF <sub>RE</sub>					
8 9		mission factor of grid and/or captive electricity	Electricity	0.319		·					
	Reference CO <sub>2</sub> er 3. Calculations for r	mission factor of grid and/or captive electricity	Electricity N/A	0.319 2,552.2		·					
<b>9</b> 10	Reference CO <sub>2</sub> er <b>3. Calculations for r</b> Reference emissi Total quantity of the period p	mission factor of grid and/or captive electricity eference emissions			tCO <sub>2</sub> /MWh	EF <sub>RE</sub>					
9	Reference CO2 er         3. Calculations for r         Reference emissi         Total quantity of the period p	mission factor of grid and/or captive electricity eference emissions ons during the period <i>p</i> of the electricity generated in the project during	N/A	2,552.2	tCO <sub>2</sub> /MWh	EF <sub>RE</sub> RE <sub>p</sub>					
<b>9</b> 10	Reference CO2 er         3. Calculations for r         Reference emission         Total quantity of the period p         Reference CO2         Reference CO2	mission factor of grid and/or captive electricity eference emissions ons during the period <i>p</i>	N/A	2,552.2 8,000.75	tCO <sub>2</sub> /MWh	EF <sub>RE</sub> RE <sub>p</sub>					
9 10 11	Reference CO2 er         3. Calculations for real state         Reference emission         Total quantity of the period p         Reference CO2 electricity	mission factor of grid and/or captive electricity eference emissions ons during the period $p$ of the electricity generated in the project during $_2$ emission factor of grid and/or captive	N/A Electricity	2,552.2 8,000.75	tCO <sub>2</sub> /MWh tCO <sub>2</sub> /p MWh/p	EF <sub>RE</sub> RE <sub>p</sub> Σ EG <sub>i,p</sub>					





## **Request for Credits Issuance**

### Required documents

- Credits Issuance Request Form
- Verified monitoring report
- **Verification report** 3)
- SD & Safeguards Monitoring Report 4)
- Non-permanence risk report (where applicable) **5**)



Source: https://www.jcm.go.jp/th-jp/rules and guidelines

### A. Summary of verification

- A.1. General Information
- Title of the project
- Reference number
- Monitoring period
- Date of completion of the monitoring rep
- Third-party entity (TPE)
- Project participant contracting the TPE
- Date of completion of this report

### A.2 Conclusion of verification and level of assurance

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		✓
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		emi
		(TP
	Unqualified opinion	Base
	Overall verification opinion	

### **JCM Verification Report Form**

eport			

Positive

Negative

sed on the process and procedure conducted, XXX 'E's name) provides reasonable assurance that the ission reductions for *YYYY* (project name)

- Are free of material errors and are a fair representation of the GHG data and information, and
- Are prepared in line with the related JCM rules, procedure, guidelines, forms and other relevant documents



## **Request for Credits Issuance**

## Required documents

- Credits Issuance Request Form 1)
- Verified monitoring report 2)
- Verification report 3)
- **SD & Safeguards Monitoring Report** 4)
- Non-permanence risk report (where applicable) **5**)



https://ghgreduction.tgo.or.th/th/download-jcm/74-2017-11-28-15-33-23.html

СМ	Joint Crediting Mechanism
	Sustainable Development an

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Proi	ect	des	CLIII	otion
J				

### Pa

CM	Joint Crediting Mechanism	SDSMR
	Sustainable Development and Safeguards Monitoring Report	VERSION 01
	Sustainable Development and Safeguards Monito	ring Report
Proje	ect description	
Title		
art1: I	Monitoring Measures for SDG Contributions	
		aaaea basea on ine number
f SDGs	g Number	added based on the number
f SDGs	s selected)	aaaea basea on ine number
f SDGs SDC SDC	g Number	
f SDGs SDC SDC	s selected) G Number G Target	
f SDGs SDC SDC art 2: Provid Specify	s selected) G Number G Target Monitoring negative impact	
f SDGs SDC SDC art 2: Provid Specify nd asse	s selected) G Number G Target Monitoring negative impact de the details of the impacts indicated under 3.1 Sy monitoring measures for the identified action plans to mitigate	harmful impacts to monitor
f SDGs SDG SDC SDC art 2: Provid Specify nd asse fables fables	s selected) G Number G Target Monitoring negative impact de the details of the impacts indicated under 3.1 Sy monitoring measures for the identified action plans to mitigate ess the implementation of such action plans.	harmful impacts to monitor

### Pa



# **Arrangements for Aligning the JCM Implementation** in Thailand with Article 6

**TGO issues credits in** special account & holding account of Thai PP

TGO cancels the credits in the special account and notifies the Government of Japan

**Government of Japan issues the Government of Japan provides** corresponding amount of credits in a holding authorization for the credits, completing account (s) of the JCM registry of Japan the first international transfer

### **Carbon Credit Management Guideline and Mechanism**

Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization re: rules for registration of purchases, sales, and transfers of carbon credits (No 2), B.E. 2567 (2024)

15. A transfer of carbon credits for an international objective shall be executed as follows:

15.1 a project developer files an application to transfer carbon credits for an international objective via the carbon credit registry system in accordance with the law establishing the Thailand Greenhouse Gas Management Organization (Public Organization);

15.2 the Organization records the transfer of carbon credits in accordance with the law establishing the Thailand Greenhouse Gas Management Organization (Public Organization);

15.3 the Organization prepares annual information regarding the transfers of carbon credits for international objectives in the format specified under the Paris Agreement and submits it to the Office by the end of January the following year; and

15.4 the Office applies a corresponding adjustment to avoid double counting of the greenhouse gas mitigation outcomes in accordance with the methods and procedures specified under the Paris Agreement

### Registration of Carbon Credits Transfer for International Objectives

international objectives, mutatis mutandis. Department of Climate Change and Environment. least contain items as follows:

### Chapter 3/2

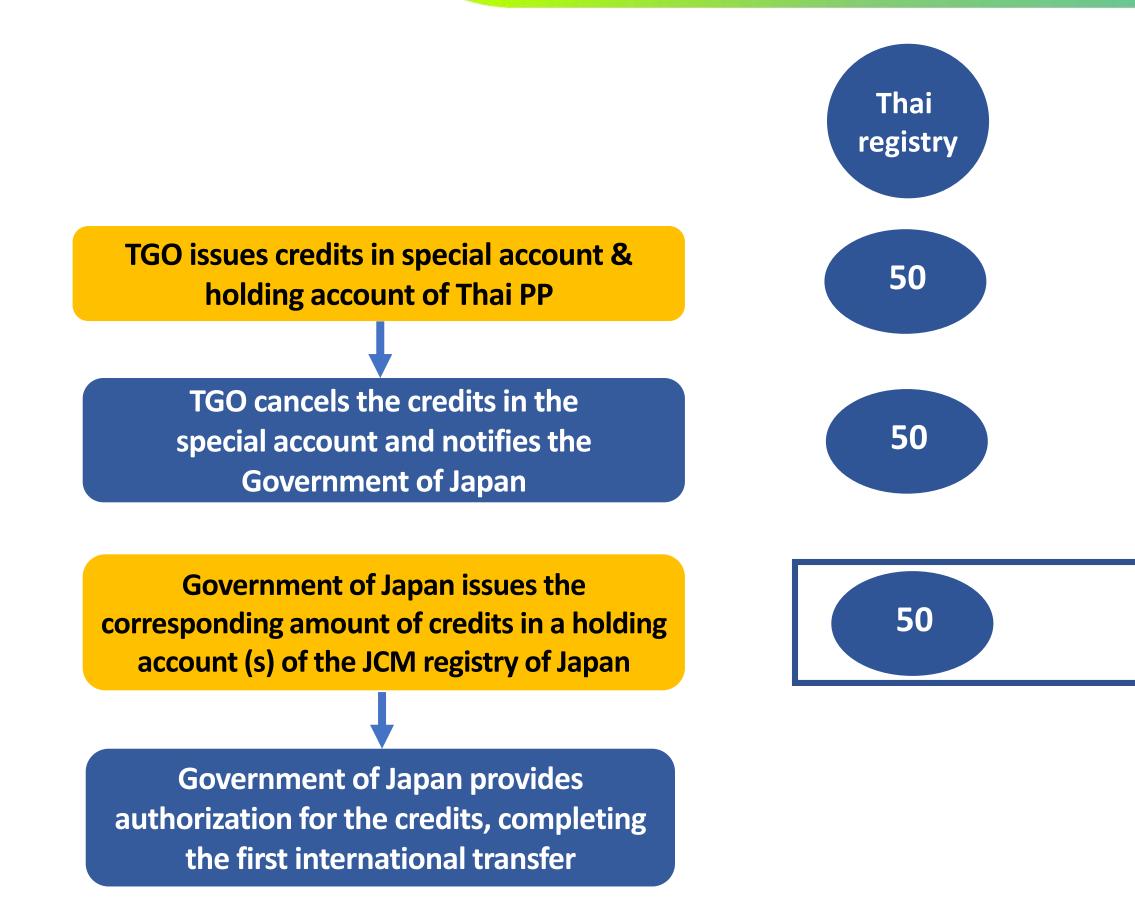
Clause 21/1 Chapter 3 shall be applicable to the registration of carbon credits transfer for

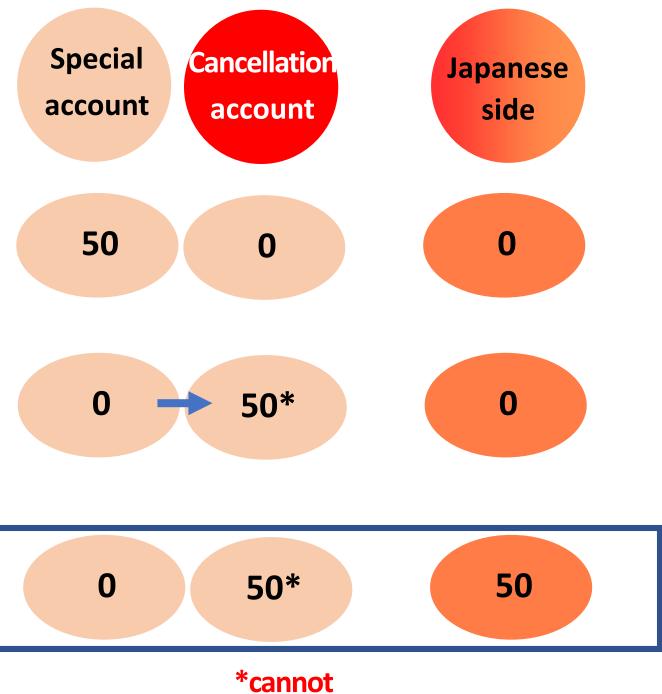
Clause 21/2 Carbon credits which an applicant can transfer for international objectives shall be from a greenhouse gas reduction project granted with the relevant Letter of Authorization, and be verified for its operational outcome as per the Letter of Authorization issued by the

An applicant for carbon credits transfer for international objectives has duty to submit the Letter of Authorization, in paragraph one, to the Organization. Such letter shall at



# Arrangements for Aligning the JCM Implementation in Thailand with Article 6





### further transfer











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