

Developing Solar Energy Projects

Javier Campos, CEO

October 2022



Farmdo Energy Chile SpA

Farmdo Energy Chile SpA Shareholder and company Composition

FARMLAND Co., Ltd. (70%)

President Masayuki Iwai Land and Sea SpA (30%)

CEO
Javier Campos



Chairperson Masayuki Iwai

Director
Yusuke Murota

Project manager Vicente Pizarro CEO Javier Campos

Project manager Laura Andrades

Project manager Joaquín Campos

Introduction

- Farmdo Energy Chile SpA was established in 2020 as joint venture of Farmland (Japan, 70%) and Land & Sea SpA (Chile, 30%)
- The objective of the company is to introduce Solar Farm®, combination of solar power energy and agriculture using same farmland into Chile and surrounding countries to contribute improvement of farmers' incomes.
- The company has completed construction of 2 x 3MW solar power plants utilizing available farmland and under construction of 1 x 3MW then will implement another 2 x 3MW during 2022-2024, which will generate annual sale of US\$1.75-2millions and around 12,000 tCO2 emission reduction /year





Increase Farmers Incomes

4,000 farmers sell directly to customers through our stores improving their revenues

Agriculture and Local Development

Jobs for 35 disabled individuals 120 people employed locally

Safe Electricity

Producing enough renewable energy to reduce CO₂ emissions by an equivalent of 30,000 households

Farmdo



Farm Club





Farm Land







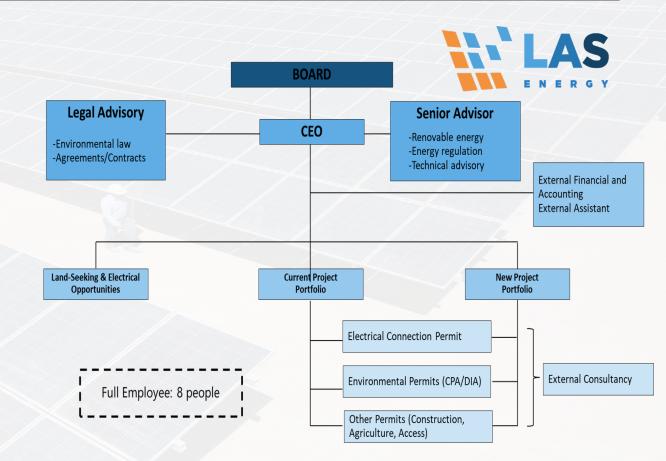
Land And Sea Spa (LAS Energy Chile)

LAS Energy is renewable energy generation company stablished in 2017, specialized in development, management, construction and operation of solar power plants. We currently have a team of 8 full-time employees, although our team is made up entirely of men, we are in favor of gender equality and the socio-labor inclusion of people with disabilities, so we hope as the company grows to create new jobs for women and to support labor inclusion.

"We are a young company in Chile committed to the transition to a cleaner and more sustainable energy matrix, through the development of 3-9 MW PV Solar Generation Parks under the PMGD regulation scheme. We intend to develop more than 200 MWp in Ready to Build (RTB) projects in the next years."

- Establishment date: June 2017

- Full-time employees: 8 people





Land And Sea Spa (LAS Energy Chile)

- The company has broad managerial and outsourcing experience; enabling to develop PV PMGD projects from scratch to RtB, including the land lease contract and all required permits.
- The current project portfolio consists in:

Development Status	Number of Projects	TOTAL MW AC
Ready to Build (RtB)	12	57
Under Development	9	45
Future Pipeline (SCR w/o F4)	7	39



FARMDO ENERGY CHILE Project Line-Up (15MW in total)





FARMDO ENERGY CHILE No 1 (3 MW)

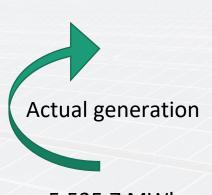


PMGD Huape [3 MW]



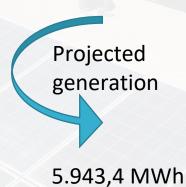
FARMDO ENERGY CHILE No 1 (3 MW)

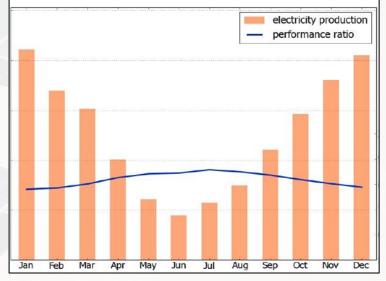














FARMDO ENERGY CHILE No 2 (3 MW)



PMGD San Antonio Malvilla (3 MW)

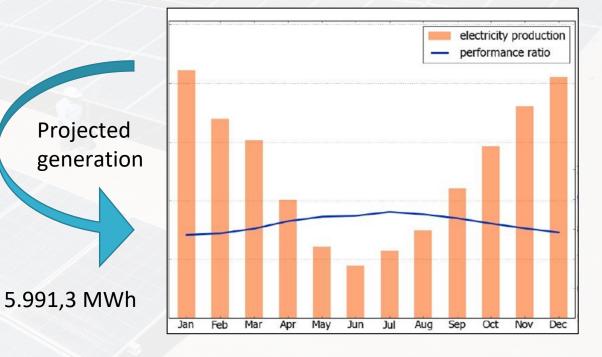


Farmdo PMGD San Antonio Malvilla (3 MW)

San Antonio, Valparaíso



Project under construction, expected to be commissioned in September 2022.





FARMDO ENERGY CHILE Solar Farm Pilot Project in INIA (20KW) INIA Solar Farm®

20 kW Solar Farm pilot project with



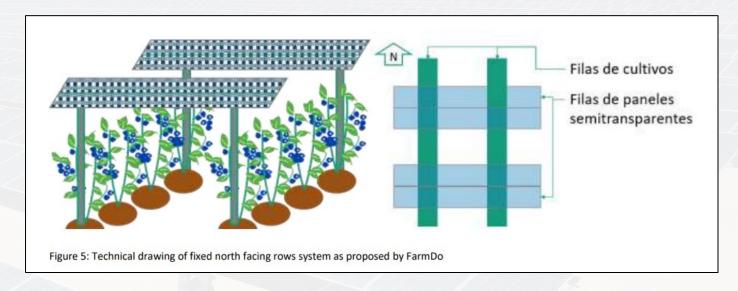






Example in Japan (cabbages grown under Farmdo's Solar Farm system)

Model of INIA



Goal

Introduce Solar farm system to various types of farmers with support of INIA in the coming 3 years then construct over 100 solar farms by 2030



FARMDO ENERGY CHILE Solar Farm Pilot Project in INIA(20KW)



Pilot Project INIA [20 KW] Solar Farm®





Solar Farm Panels with transparent backsheet of 54% transmittance



Farmdo Business Plan to promote Solar Farm® in Chile

Step3: Realizing first commercial scale of Solar Farm® to be applied for JCM.

2023~2024

Step2.2 :Result after 1 year

2024

Step2.1: Preliminary Result at Apr. or May.

Step4 : Develop at least 100 greenhouses or openair farm of Solar Farm® in Chile.

by 2030

2023

2022

Crops: Arandano, Murtilla

Step2: R&D of Pilot Plant by INIA

commencement in early Nov 2022

Duration: 3 years in total with

Step1: 20kw Pilot Plant at INIA plant construction completed and connected to the grid in Oct 2022.

