



Creating new values from
Finance × Services × Business Expertise
Tokyo Century Corporation

Tokyo Century Group with the Joint Credit Mechanism

TOKYO CENTURY CORPORATION

Company Outline - Tokyo Century Corporation

Company Name

Tokyo Century Corporation

Founded

July 1, 1969

Paid-in Capital

¥ 34.2billion

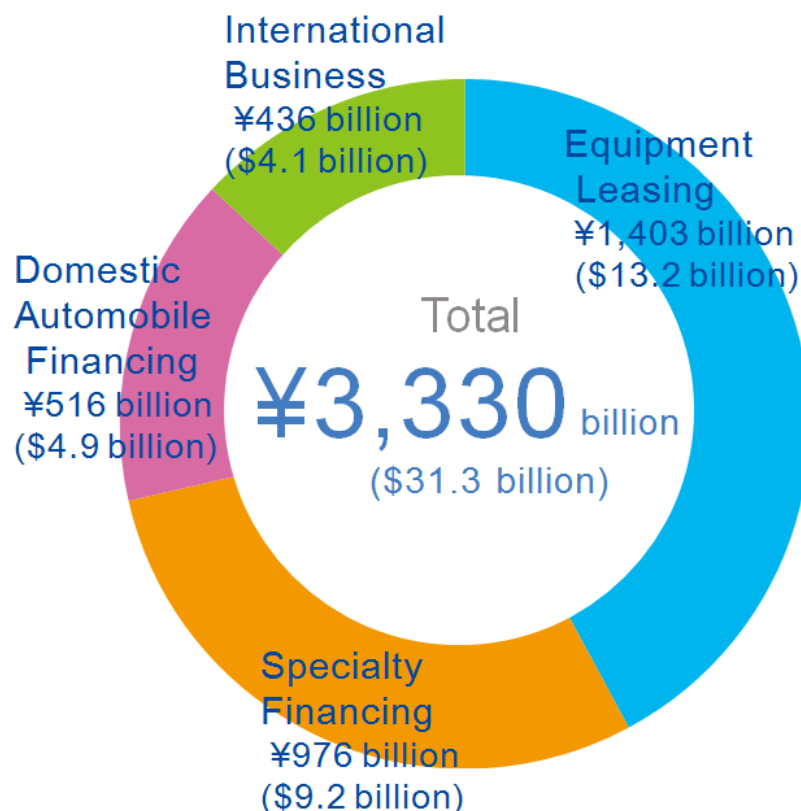
Stock Listing

Tokyo Stock Exchange,
First Section



Tokyo Century

Segment Assets



Note: Translated at ¥106.27 = \$1.00, the exchange rate on March 30, 2018

Employees(As of March 31,2018)

6,035
(Consolidated)

1,016
(Non- Consolidated)

Total Assets

¥ 3,759billion
(\$35.4 billion)

Revenues

¥ 1,012billion
(\$9.5 billion)

Operating Income

¥ 74billion
(\$0.7 billion)

Business Summary by Operating Segment

1. Equipment Leasing

Provide financial services centered on information and communication equipment and wide range of properties, enhance the efforts for new viable businesses with the theme of “Robots”, “Power Generation”, and “IoT” etc.

- Structuring and providing diverse financing programs in cooperation with manufacturers and dealers in addition to the financing subsidiaries of Fujitsu and IHI
- Developing a strategic collaboration with prime partner companies
Promote the IoT related business cooperating with SORACOM and Bplats.
- Expand the viable businesses by acquiring shares in Amada Lease and Itochu Construction Machinery.

3. Specialty Financing

Provide financial services for shipping, aviation, the environment and energy, real estate, structured finance and other sectors, by utilizing our highly specialized expertise

- **Shipping:** Creating new businesses along with core partners and promoting ROA improvements
- **Aviation:** Acquired additional interest in ACG, a leading U.S. based commercial aircraft lessor, to expand the aviation business
- **Environment and Energy:** Expanding the solar power generation business primarily through Kyocera TCL Solar Also, focusing on new energy businesses.
- **Real Estate:** Expanding the real estate business through the acquisition of shares in Shinko Real Estate, a comprehensive real estate company. Also, entered into the hotel development business

2. Mobility & Fleet Management

Provide automobile leasing for corporate customers and individuals and car rental, which boast the leading lineup in the domestic market, to provide the best suited quality service depending on purpose

- **Nippon Car Solutions Co., Ltd. (mainly for corporate customers):**
Consolidated Tokyo Gas Auto Service in April 2018. Gained new prime customer base that has less duplication with NCS, and new business areas in the gas-related industry
- **Nippon Rent-A-Car Service, Inc. (car rental):**
Started directly managing its entire branches from January 2018. Focusing on expanding branch network as well as enhancing corporate sales and capturing inbound demand from foreign visitors
- **Orico Auto Leasing Co., Ltd. (mainly for individuals):**
Strengthening its Koala Club, an agency organization. Cultivating relationships with large alliance partners

4. International Business

Provide tailored, specialized services to meet unique needs of each country by promoting alliance strategies with local blue-chip companies and financial institutions and others

- Expanding overseas networks across 37 countries and regions worldwide, including East Asia and ASEAN, Americas, Europe and other countries
- Gaining a foothold by entering into the FinTech and rideshare businesses through partnerships with local blue-chip companies in Asia
 - Indonesia: Tapped into FinTech business through strategic partnership with Lippo Group
 - ASEAN: Strategic partnership with Grab, the ride-hailing platform giant in the region
 - Myanmar: Acquired 20% shares in YFL, a largest auto leasing company in the country

Global Network

Overseas Network

Tokyo Century has 37 subsidiaries and affiliates overseas. In South East Asia countries, Tokyo Century has 7 subsidiaries and affiliates. Tokyo Century provide various finance service depends on clients demand.



(As of October 1, 2016)

Note: Hong Kong is included in China. Taiwan is counted as a separate country.

Equity-Method Affiliates

- ❑ President Tokyo Corporation
- ❑ Tong-Sheng Finance Leasing Co., Ltd.
- ❑ Dalian Bingshan Group
- ❑ Hua Hui Da Financial Leasing Co., Ltd.
- ❑ Suzhou New District Furui Leasing Co., Ltd.
- ❑ BPI Century Tokyo
- ❑ Lease & Finance Corporation
- ❑ PT. Hexa Finance Indonesia
- ❑ GA Telesis, LLC

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Other

- ❑ TATA Capital Financial Services Limited

Consolidated Subsidiaries

- ❑ Tokyo Century Leasing China Corporation
- ❑ Tokyo Century Factoring China Corporation
- ❑ Tokyo Century Leasing (Singapore) Pte. Ltd.
- ❑ Tokyo Century Capital (Malaysia) Sdn. Bhd.
- ❑ PT. Century Tokyo Leasing Indonesia
- ❑ PT. TCT Indonesia
- ❑ TISCO Tokyo Leasing Co., Ltd.
- ❑ TC Advanced Solutions Co., Ltd.
- ❑ TC Car Solutions (Thailand) Co., Ltd.
- ❑ HTC Leasing Co., Ltd.
- ❑ Tokyo Leasing (Hong Kong) Ltd.
- ❑ CSI Leasing, Inc.
- ❑ Tokyo Century (USA) Inc.
- ❑ TC Aviation Capital Ireland Ltd.
- ❑ TC Skyward Aviation U.S., Inc.
- ❑ TC Skyward Aviation Ireland Ltd. Tokyo Leasing (UK) Plc

Joint Crediting Mechanism : JCM

JCM Model Projects by MOE

The Budget for projects starting from FY 2019 is 9.9 billion JPY (approx. USD 99 million) in total by FY2021

(1 USD = 100 JPY)

※Includes collaboration with projects supported by JICA and other governmental-affiliated financial institute.

Finance part of an investment cost (less than half)

Government of Japan

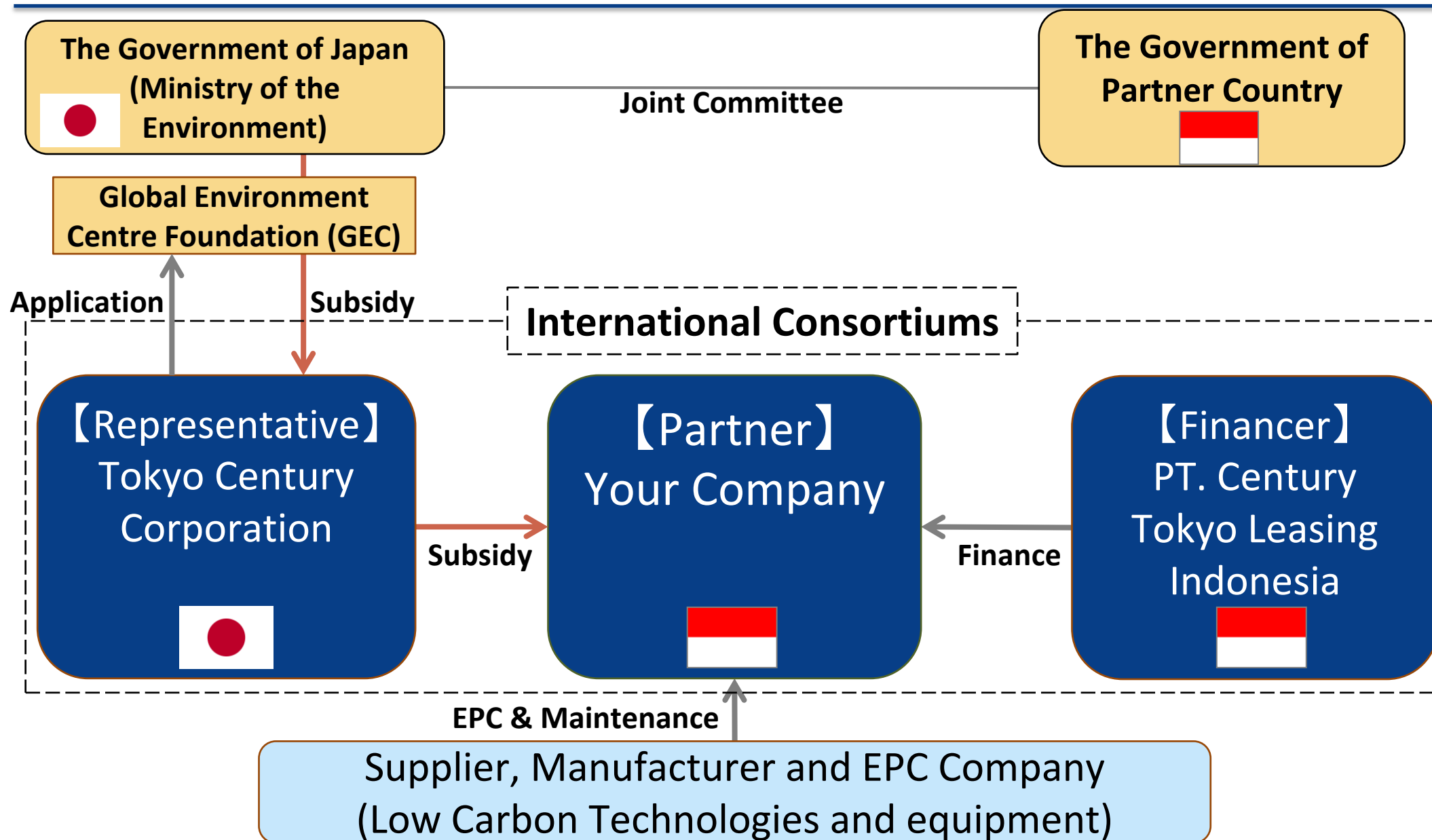
Conduct MRV and expected to deliver at least half of JCM credits issued

International consortiums
(which include Japanese entities)



- Scope of the financing: facilities, equipment, vehicles, etc. which reduce CO₂ from fossil fuel combustion as well as construction cost for installing those facilities, etc.
- Eligible Projects : starting installation after the adoption of the financing and finishing installation within three years.

Typical JCM Scheme with Tokyo Century Group



Company Outline – Subsidiary in Indonesia

Century Tokyo Leasing Indonesia	
Company Name	PT. Century Tokyo Leasing Indonesia
Address	Menara Astra 25th Floor, Jl. Jend. Sudirman Kav. 5 Jakarta 10220, Indonesia
Representative	President Director / Yasuhiro Nakai
Paid-in Capital	Rp 300 billion
Founded	February 2011
Share holders	Tokyo Century Corporation 85% PT. Sinar Mas Multiartha Tbk. 15%
Line of Business	General leasing business

JCM Project in Indonesia (1)



JCM Projects in FY2017 (2nd call) / Host Country : Indonesia

Name : Introduction of Absorption Chiller to Chemical Factory

Participants : 【 Japan 】 Tokyo Century Corporation 【 Indonesia 】 Local Company

Outline of GHG Mitigation Activity

- This project is to install an absorption chiller to the chemical factory of local company in Karawang, West Java Province.
- The absorption chiller produces chilled water from wasted steam, and reduces the consumption of electricity and GHG emission.



(Absorption Chiller)



(Photo of the Project Site)



(Wasted Steam)

Expected GHG Emission Reduction

917 tCO₂/year = (Reference CO₂ emissions)[tCO₂/year] - (Project CO₂ Emission) [tCO₂/year]

JCM Project in Indonesia (2)



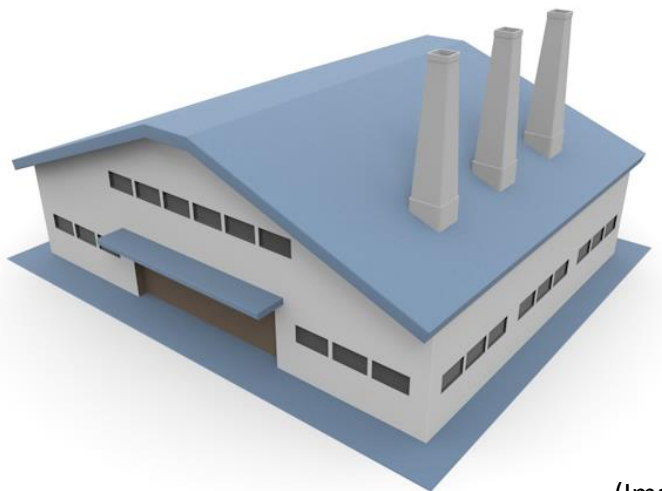
JCM Projects in FY2018 (2nd call) / Host Country : Indonesia

Name : Introduction of High Efficiency Injection Molding Machine to Plastic Parts Factory

Participants : 【 Japan 】 Tokyo Century Corporation 【 Indonesia 】 Local Company

Outline of GHG Mitigation Activity

- GHG reduction by installing high efficiency injection molding machine to Indonesian local plastic parts manufacturer.
- Replacing conventional machines with high efficiency machines leads to reduce energy consumption and GHG emissions



(Image of introducing high efficiency machine to factory)

Expected GHG Emission Reduction

$4,462\text{tCO}_2/\text{year} = (\text{Reference CO}_2 \text{ emissions})[\text{tCO}_2/\text{year}] - (\text{Project CO}_2 \text{ Emission}) [\text{tCO}_2/\text{year}]$

JCM Project in Other Countries : Thailand

JCM Projects in FY2018 (1st call) / Host Country : Thailand

Name : Installation of 25.0MW Rooftop and Floating Solar Power System to Industrial Park

Participants : 【 Japan 】 Tokyo Century Corporation 【 Thailand 】 Local Company

Outline of GHG Mitigation Activity

- GHG reduction by installing PV system on the rooftops of the factories and the reservoir in the industrial park.
- We believe this project will contribute to spread the concept of ``Green Industrial Park`` and installing the renewable energy.



(Photo of the Project Site)

Expected GHG Emission Reduction

$10,665.21\text{tCO}_2/\text{year} = (\text{Reference CO}_2 \text{ emissions})[\text{tCO}_2/\text{year}] - (\text{Project CO}_2 \text{ Emission}) [\text{tCO}_2/\text{year}]$

JCM Project in Other Countries : the Philippines (1)



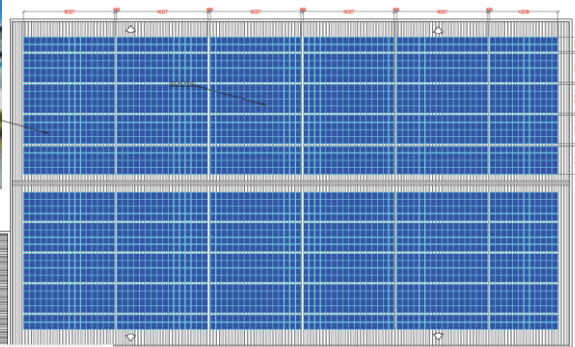
JCM Projects in FY2017 (1st call) / Host Country : the Philippines

Name : Introduction of 1.53MW Rooftop Solar Power System in Auto Parts Factories

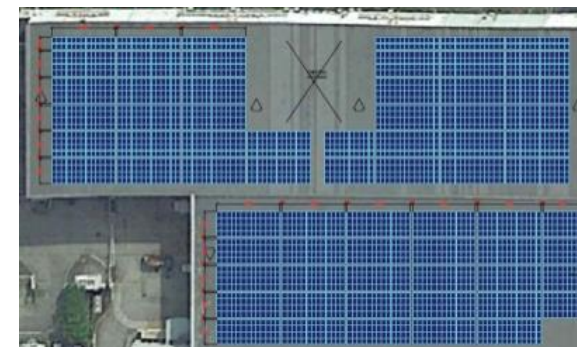
Participants : 【 Japan 】 Tokyo Century Corporation 【Philippines】 Japanese subsidiary company of Auto parts factories

Outline of GHG Mitigation Activity

- This project is to install 1.53MW solar panel on the rooftop of the auto parts factories in the south of Manila.
- Electricity generated by solar system is used for their power-consumption and reduce CO2 emissions by displacing part of grid electricity.



Solar Panel Layout for Auto parts Factory 1
(175W x 5,408 panel = 946.4kW)



Solar Panel Layout for Auto parts Factory 2
(175W x 3,328 panel = 582.4kW)

Expected GHG Emission Reduction

$$1,124 \text{ tCO}_2/\text{year} = (\text{Reference CO}_2 \text{ emissions})[\text{tCO}_2/\text{year}] - (\text{Project CO}_2 \text{ Emission}) [\text{tCO}_2/\text{year}]$$

JCM Project in Other Countries : the Philippines (2)



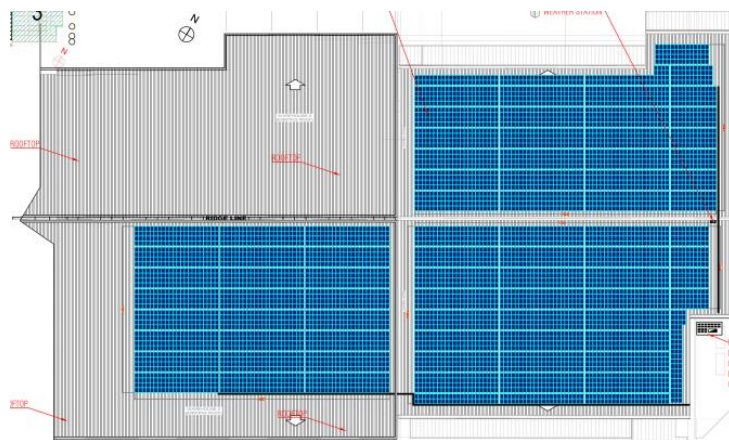
JCM Projects in FY2017 (2nd call) / Host Country : the Philippines

Name : Installation of 1.2MW Rooftop Solar Power System to the Cold Storage

Participants : [Japan] Tokyo Century Corporation [Philippines] Local Company

Outline of GHG Mitigation Activity

- This project is to install 1.2MW solar panel on the rooftop of the cold storage in Manila.
- Solar system is owned and operated by local EPC companies.



(Solar Panel Layout)



(Photo of the Project Site)

Expected GHG Emission Reduction

838.13 tCO2/year =(Reference CO2 emissions)[tCO2/year]-(Project CO2 Emission) [tCO2/year]

JCM Project in Other Countries : the Philippines (3)



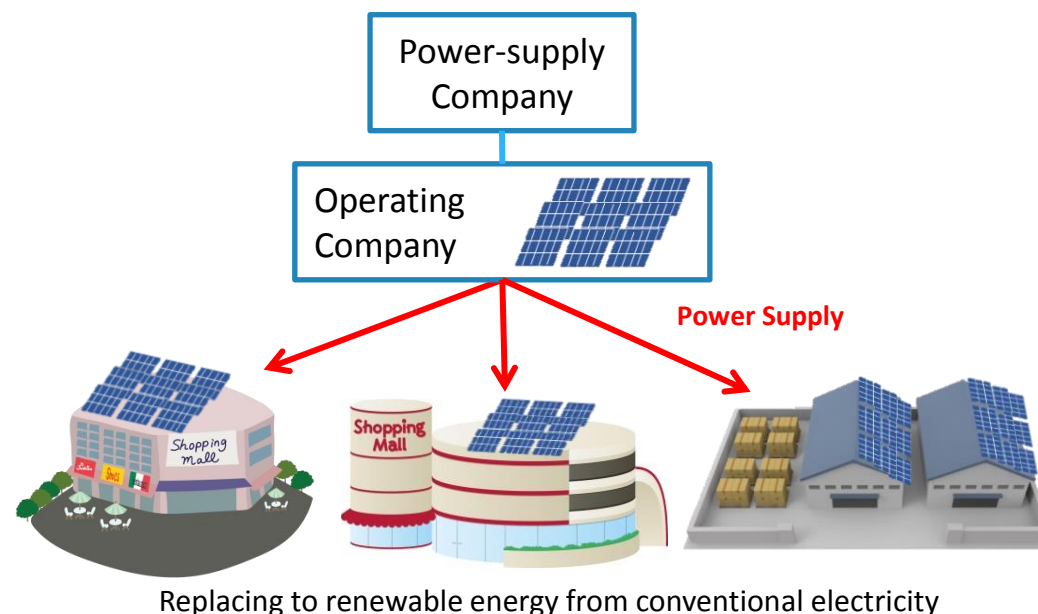
JCM Projects in FY2019 (1st call) / Host Country : Philippines

Name : 18MW Solar Power Project in Collaboration with Power-supply Company

Participants : 【 Japan 】 Tokyo Century Corporation 【 Philippines 】 Local Power Supply Company

Outline of GHG Mitigation Activity

- This project introduces a Solar System in collaboration with Power-supply company, one of the largest companies in Philippines, to its clients rooftops of shopping malls and factories.
- Reduction of GHG emission is made by replacing a portion of conventional fossil fuel electricity to renewable energy.



Expected GHG Emission Reduction

$$11,743\text{tCO}_2/\text{year} = (\text{Reference CO}_2 \text{ emissions})[\text{tCO}_2/\text{year}] - (\text{Project CO}_2 \text{ Emission}) [\text{tCO}_2/\text{year}]$$



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Thank you very much for your kind attention

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