* Please replace the yellow areas with your project information.
* Please sign this agreement between the representative participant and respective partner participants in case more than two partner participants are involved.
* Please delete these instructions when you submit a proposal.

AGREEMENT ON THE ALLOCATION OF JCM CREDITS

This Agreement on the Allocation of Joint Crediting Mechanism (hereinafter "JCM") Credits is signed on XX May 2020by and among **Project Participant A** having its head office located at XXXX, and **Project Participant B** having its head office located at XXXX, to determine the allocation of JCM credits.

The Project Participants intend to form an International Consortium and jointly implement the “Title of Project” (hereinafter the “Project”) in case the proposal is selected as the JCM Model Project, which is funded by the Ministry of the Environment, Japan, and administered by the Global Environment Centre Foundation.

THEREFORE, in consideration of the premises and mutual covenants set forth herein, the Project Participants hereto agree to deliver fifty percent or more of the issued JCM Credits to the Japanese Government, corresponding to the emission reductions achieved by the Project for the leasing period of the facilities to be installed by the Project.

IN WITNESS WHEREOF, the Project Participants hereto have executed this Agreement as of the day and year written above. The copy of this Agreement will be submitted to the Global Environment Centre Foundation as a part of the proposal.

Project Participant A Project Participant B

Date: Date:

Signature: Signature:

Name Name

Title Title