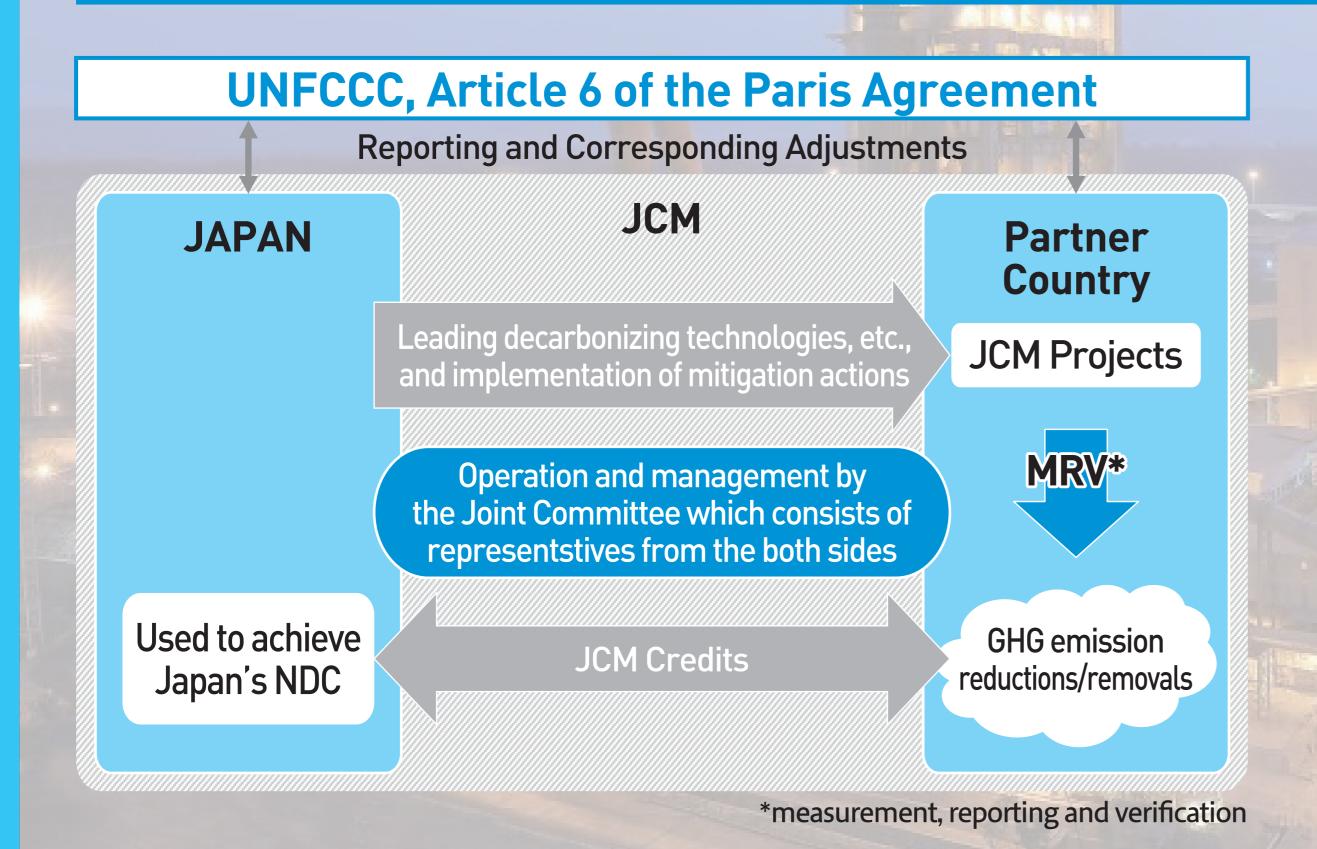




# Financing Programme for Joint Crediting Mechanism (JCM) Model Projects

## **JCM Outline**





- Facilitate diffusion of leading decarbonizing technologies, etc., thereby contributing to GHG emission reductions or removals and sustainable development in partner countries.
- Contribute to the achievement of both countries' NDCs while ensuring the avoidance of double counting through corresponding adjustments.
- Implement the JCM consistent with the guidance on cooperative approaches, referred to in Article 6, paragraph 2 of the Paris Agreement.

## Financing Programme for JCM Model Projects by MOEJ

### **Government of Japan**

Finance part of an investment cost (up to half)



International Consortiums (Represented by Japanese Entity)

- Scope of the financing: facilities, equipment, vehicles, etc. which reduce CO<sub>2</sub> from fossil fuel combustion as well as construction cost for installing those facilities, etc.
- Eligible Projects: starting installation after financing is awarded and finishing installation within 3 years.

#### **Contribution from** Japanese Japan (example) Partner Country's government & government & entities entities Credits Incentivize selection Emission reductions of decarbonizing Japan will acquire a technologies by part of JCM credits providing financial in return for the support to **Financial** contribution from the initial cost support Japan of financial emissio support or investment for projects\*. Init Select \*The proportion of financial support **GHG** emission depends on supporting schemes. Conventional Advanced decarbonizing

equipment & facility

## JCM Financing Programme by MOEJ (FY2013~2023) as of Oct 30, 2023

equipment & facility

Total 236 projects (28 partner countries) 157 projects have been started operation. 72 projects have been registered as JCM projects.

• Model Project: 222 projects (including Eco Lease: 7 projects), • JFJCM: 7 projects, • UNIDO: 1 project, • REDD+: 2 projects, • F-gas: 4 projects

