Linkages between the JCM and SDGs

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Outline

- Climate change and SDGs: JCM context
- Key findings from IGES report "JCM contributions to SDGs"
 - 1. Contributions to multiple goals and targets
 - 2. Implementing projects in different sectors
 - 3. Expanding JCM's contributions to the SDGs
- Impacts and responses of COVID-19: JCM potentials

JCM introduction

• Joint Crediting Mechanism (JCM):

Diffusion of leading low carbon technologies, products, systems, services, and infrastructure as well as implementation of mitigation actions, and contributes to sustainable development of developing countries.



• Current status (as of Sep 2020):

17 partner countries and 178 projects

By 2030, the expected GHG emission reduction is approx. 13.7 million ton

• Introduced technologies:

Renewable energy power generation technologies (e.g. solar, hydro, biomass) Energy efficiency technologies (e.g. air-conditioning system, gas co-generation, transmission system)

Climate change and SDGs: JCM context



"JCM contributions to SDGs" report



The first report analyzed interlinkages of JCM and SDGs³

- Analyzed the JCM's contributions to 17 Goals and 169 Targets
- Developed JCM-specific indicators (quantitative and qualitative)
- Evaluated 57 registered JCM projects (15 RE projects, 42 EE projects) and JCM scheme itself
- Referred to "Business reporting: An analysis of Goals and Targets" report UN Global compact network and Global Reporting Initiative https://www.globalreporting.org/resourcelibrary/An_Analysis_of_the_Goals_and_Targets_jp.pdf



https://www.iges.or.jp/en/pub/joint-crediting-mechanismjcm-contributions-sustainable-development-goals-sdgs/en

1. Contributions to multiple goals and targets

• JCM contributes to not only energy, environmental and economic goals of the SDGs but also social dimension of the SDGs



(Source: "JCM contributions to SDGs" report)

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2. Implementing projects in different sectors



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3. Expanding JCM contributions to the SDGs



Impacts of COVID-19

Health:

As of the 21th of Sep 2020, there were 30 million confirmed cases and over 950 thousand deaths due to the COVID-19, affecting more than 200 countries, areas and territories (WHO⁴)

Economic:

- ➤ WB⁵ forecasts the global economy will shrink by 5.2% in 2020, around 155 million full-time jobs were lost in the 1st quarter of 2020, due to the second wave of the pandemic, estimated 340 million jobs may have been lost during the 2nd quarter of 2020 (ILO⁶)
- Emerging market and developing economies: pressure on weak health care systems, loss of trade and tourism, and tight financial conditions and mounting international debt.
- Estimated at 1.3 billion people (two-thirds of the workforce) in Asia and the Pacific expected to be the hardest hit by the economic shock of COVID-19. Loss in working hours in the 2nd quarter of 2020, around 125 million full-time workers in the region (UNDP Asia Pacific⁷)

Lifestyle:

- Lockdowns include partial or complete lockdowns, daytime curfews, closure of educational institutions and nonessential businesses, and bans on public gatherings.
- About 4.2 billion people (54% of the global population), representing almost 60% of global GDP, were subject to complete or partial lockdowns as of the 28th of Apr 2020 (IEA⁸)

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COVID-19 impacts on the SDGs



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Responses to COVID-19: Green and Sustainable recovery plan

UNFCCC June Momentum⁹: Ms. Patricia Espinosa, Executive Secretary

- Recovery from COVID-19 should address climate change
- > Establish more inclusive and sustainable path for all; and make societies and people more resilient

UN Framework¹⁰:

Health first: Protecting health services and systems, Protecting people: Social protection and basic services, Economic responses and recovery: protecting jobs, small and medium sized enterprises, Macroeconomic response and multilateral collaboration, Social cohesion and community resilience

EU Green Deal¹¹ (Dec 2019):

- > A roadmap for making the EU's economy sustainable by turning climate and environmental challenges into opportunities across all policy areas and making the transition just and inclusive for all.
- Sectors: specifically transport, energy, agriculture, buildings, and industries (steel, cement, information, textiles, chemicals)
- > To boost the efficient use of resources by moving to a clean, circular economy; and To restore biodiversity and cut pollution

MOEJ Responses and Measures¹²:

- Recovering economic activities by supporting to install energy efficient ventilating equipment to reduce risks; and securing employment in national parks and tourist areas
- > Building resilient economy by improving supply chain and production sites to transit decarbonisation

JCM potentials during the COVID-19



Summary

- Climate change and SDGs: JCM context
 - Supporting both international frameworks' ambitious targets

• Key findings from IGES report "JCM contributions to SDGs"

- Contributions to multiple goals and targets through JCM projects
- > Implementing JCM projects in different sectors would increase chances to achieve SDGs
- > Future potentials to expand JCM's contributions to the SDGs

Impacts and responses of the COVID-19: JCM potential

- Impacts: Health, Economy and Social life
- Responses and recovery plans should be Green, Sustainable, Resilient: Agenda 2030
- By implementing JCM projects in essential sectors which the country needs can support the achievement of SDGs and recovery from COVID-19

"JCM and SDGs Linkage Guidance"

JOINT CREDITING MECHANISM AND SUSTAINABLE DEVELOPMENT GOALS LINKAGE GUIDANCE

"JCM contributions to SDGs" series Volume 2

- "JCM contributions to SDGs" series Volume 2
- A tool for identifying the JCM project contributions to the SDGs
- Included analysis of 17 Goals and 169 Targets (additional goals and targets)
- Linkages between the JCM project types and SDGs
- The JCM partner countries can use this guidance as a reference for analysing their projects





https://www.iges.or.jp/en/pub/jcm-and-sdgs-linkageguidance/en

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Thank you for your attention

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